

Curriculum Vitae

Been-Lon Chen (陳明郎)

Office

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Education

Ph.D. in Economics. University of California, Los Angeles, 1987/10 – 1991/12
M.A. in Economics, National Taiwan University, 1983/9 – 1985/6
B.A. in Economics, National Taiwan University, 1979/9 – 1983/6

Fields

Economic Development, Economic Growth and Macroeconomics.

Current Positions Held

Research Fellow (1999/4, with tenure till 2026), Institute of Economics, Academia Sinica.
Professor (adjunct) (1999/8 –), Department of Economics, National Taiwan University.

Past Working Experiences

2019/10-2021/9, National Pension Fund Actuarial Review Member, Ministry of Health and Welfare.
2020, Civil Service Examiner, Taiwan Ministry of Examination.
2019-2022, Asian Standing Committee Member, Econometric Society.
2013-2015, Board Member, H&Q Taiwan.
2013-2015, Board Member, Dragon Investment Fund
2013-2015, Board Member, Asia Global Venture Capital II Co.
2010/6 – 2010/7: Visiting Professor, Research Institute for Economics and Business Administration, Kobe University.
2007/8 – 2008/7: Visiting Professor, Washington University in St Louis.
2004/8 – 2007/8: Deputy Director, Institute of Economics, Academia Sinica.
2001/4 – 2002/3: Professor, Institute of Social Sciences, University of Tsukuba.
1993/1 – 1999/4: Associate Research Fellow, Institute of Economics, Academia Sinica.
1992/8 – 1999/2: Associate Professor (Adjunct), Graduate Institute of Industrial Economics, National Central University.
1993/6 – 1993/9: Visiting Scholar, Department of Economics, Duke University.
1985/10–1992/12: Assistant Research Fellow, Institute of Economics, Academia Sinica.

Awards/Honors/Fellowships

- 2020 *Best Ph.D. Thesis Advisor Award* (Taiwan Economic Association)
- 2020/12 Top 3% author, Rank #182 among 6,811 scholars in economics and finance in 1,552 institutions in Asia, according to **RePEc** (Research Paper as of Dec 20, 2020 in **Economics**, <https://ideas.repec.org/top/top.asia.html>).
- 2018-2018 Albert Nelson Marquis Lifetime Achievement Award.
- 2017-2020 Outstanding Scholarship Awards (3-yr awards), Foundation for the Advancement of Outstanding Scholarship (傑出人才發展基金「傑出人才講座」)
- 2014 *Academic Award for Publication in Social Sciences*, Dr. Sun Yat Sen Academic and Cultural Foundation (「中山學術著作獎」).
- 2014-2018 *Investigator Award*, Academia Sinica (5-year award.) (中央研究院「深根計畫」獎助)
- 2014 *Best Ph.D. Thesis Advisor Award* (Taiwan Economic Association)
- 2013-2015 *Outstanding Research Award*, Taiwan Ministry of Sciences and Technology (3-year award.) (科技部「傑出研究獎」)
- 2010-2012 *Outstanding Research Award*, Taiwan National Science Council (3-year award.) (國科會「傑出研究獎」)
- 2009 *Best Ph.D. Thesis Advisor Award* (Taiwan Economic Association)
- 2008 *Best Ph.D. Thesis Advisor Award* (Taiwan Economic Association)
- 2007-2008 *Fulbright Scholarship*, Fulbright Taiwan Foundation for Scholarly Exchange.
- 2007 *Outstanding Referee Awards 2007 for Journal of Economic Dynamics and Control* (<http://www.jedc.com/outstanding.html>)
- 2006 *Best Ph.D. Thesis Advisor Award* (Taiwan Economic Association)
- 2005-2007 *First-class PI Award*, Taiwan National Science Council (2-year award.)
- 2005- Listed in *Who's Who in the world* (<http://www.marquiswhoswho.com/>)
- 2005 *Keynote speaker*, 47th Anniversary Annual Conference. American Association for Chinese Studies (Oct. 21-23), Vanderbilt University. (<http://www.vanderbilt.edu/econ/conference/aacs/aacs.html>)
- 2004 *Taiwan Industrial Economics Award*, Taiwan Economics and Industry Association. (「台灣產經論文獎」)
- 1999 *Excellent Paper Award*, Institute of Economics, Academia Sinica.
- 1998 *Keynote speech*, South East Asian Central Banks Centre (SEACEN), April 7, 1998, Central Bank of Republic of China (Taiwan).
- 1987-90 *Taiwan Ministry of Education Scholarship Studying Abroad* (教育部公費留學金).
- 1986 *Civilian Examination Pass Certificate* (高考第一類及格).
- 1984-85 *Best Master Thesis Fellowship*, Cathay Trust Foundation (國泰信託碩士論文獎).

Research Project Grants

- 2018/8 - 2021/7 Taiwan MOST Grants on multi-year Research (3 years)
- 2015/8 - 2018/7 Taiwan MOST Grants on multi-year Research (3 years)
- 2012/8 - 2015/7 Taiwan NSC Grants on multi-year Research (3 years).
- 2009/8 - 2012/7 Taiwan NSC Grants on multi-year Research (3 years).
- 2006/4 - 2010/3 Taiwan NSC Grants on Excellence Research (4 years)
- 2005/8 – 2007/7 Taiwan NSC Grants on multi-year Research (2 years).
- 1998-2003 Academia Sinica Grants on multi-year Research (5 years).
- 1996-1999 Grants on Rethinking the Economic Development Paradigm, the Sasakawa Peace Foundation, Japan (4 years).

1992/2 – 2005/7

Taiwan NSC Grants on one-year Research.

PUBLICATIONS

Articles

Revision and Resubmission

“Optimal Taxation and Implementation in the Life Cycle with Human Capital Investment,” revision and resubmission for *Review of Economic Dynamics* (SSCI) (with Fei-Chi Liang) (Taiwan MOST* Journal-ranked Class: A+)

“News Shocks to Investment-specific Technology in Business Cycles,” revision and resubmission for *European Economic Review* (SSCI) (with Shian-Yu Liao) (Taiwan MOST* Journal-ranked Class: A+)

“Optimal Long-run Money Growth Rate in a Cash-in-Advance Economy with Labor-Market Frictions,” revision and resubmission for *Macroeconomic Dynamics* (SSCI) (with Dongpeng Liu and Xiangbo Liu) (Taiwan MOST* Journal-ranked Class: A)

Forthcoming

[80] “Optimal Capital Income Taxes in the infinite horizon model with Progressive Income Taxes,” *Taiwan Economic Review* (accepted) (with Chih-Fang Lai) (JEL) (Taiwan MOST*TSSCI-indexed: Tier-1; Taiwan MOST* Journal-ranked Class: B+ to B)

[79] “Long-Run Tax Incidence in a Human Capital-based Endogenous Growth Model with Labor-Market Frictions,” *Macroeconomic Dynamics* (accepted). (SSCI) (with Hung-Ju Chen and Ping Wang) (Taiwan MOST* Journal-ranked Class: A)

2020

[78] “Income Taxation Rules and Stability of a Small Open Economy,” (with Yunfang Hu and Kazuo Mino), *Journal of Macroeconomics* 65, article 103236 (SSCI) (Taiwan MOST* Journal-ranked Class: B+)

[77] “Non-separable Utilities and Aggregate Instability” *International Journal of Economic Theory* 16, 222-237. (SSCI) (with Shun-Fa Lee and Xavier Raurich) (Taiwan MOST Journal-ranked Class: B+)

2019

[76] “On Intergenerational Transmission between Parental Education and Learning Achievement of Pupils with Taiwan’s Data (臺灣親子教育跨代移轉機制之研究)” *Taiwan Economic Review* 47(2): 217-272. (with Mei Hsu) (JEL) (in Chinese, with abstract in English) (Taiwan MOST*TSSCI-indexed: Tier-1; Taiwan MOST* Journal-ranked Class: B+ to B)

2018

[75] “Progressive Taxation and Macroeconomic Stability in Two-sector Models with Social Constant Returns,” *Journal of Economics* 125, 51-68 (with Mei Hsu and Yu-Shan Hsu) (SSCI) (Taiwan MOST Journal-ranked Class: B+)

[74] “Durable Goods, Investment Shocks and the Comovement Problem,” *Journal of Money, Credit and Banking* 50(2-3), 377-406. (with Shian-Yu Liao) (SSCI) (Taiwan MOST Journal-ranked Class: A)

2016

[73] “Relation between Growth and Unemployment in a Model with Labor-Force Participation and Adverse Labor Institutions,” *Journal of Macroeconomics* 50, 273-2292. (with Mei Hsu and Chih-Fang Lai) (SSCI) (Taiwan MOST* Journal-ranked Class: B+)

[72] “Relative Effects of Labor Taxes on Employment and Working Hours: Role of Mechanisms Shaping Working Hours,” *Journal of Economics* 117, 49-84 (with Chih-Fang Lai). (SSCI) (Taiwan MOST Journal-ranked Class: B+)

2015

[71] “Welfare Implications and Equilibrium Indeterminacy in a Two-sector Growth Model with Consumption Externalities,” *Macroeconomic Dynamics* 19, 2015, 535–577 (with Yu-Shan Hsu and Kazuo Mino) (SSCI) (Taiwan MOST Journal-ranked Class: A)

[70] “Effects of Labor Taxes and Unemployment Compensation on Labor Supply in a Search Model with an Endogenous Labor Force,” *Journal of Macroeconomics* 43, 300-317. (with Chih-Fang Lai) (SSCI) (Taiwan MOST Journal-ranked Class: B+)

[69] “Optimal Capital Taxation in A Neoclassical Growth Model,” *Journal of Public Economic Theory* 17, 257–269. (with Chia-Hui Lu) (SSCI) (Taiwan MOST Journal-ranked Class: B+)

[68] “Relative Effects of Labor Taxes and Unemployment Benefits on Hours Worked per Worker and Employment,” *Pacific Economic Review* 20, 2015, 282-309 (with Mei Hsu and Chih-Fang Lai) (SSCI).

[67] “The Role of Agricultural Productivity on Structural Change,” *Review of Development Economics*. 19, 2015, 971-987. (with Shian-Yu Liao) (SSCI) (Taiwan MOST Journal-ranked Class: B)

2014

[66] “Capital, Credit Constraints and the Comovement between Consumer Durables and Nondurables,” *Journal of Economic Dynamics and Control* 39, 127-139. (with Shian-Yu Liao) (SSCI) (Taiwan MOST Journal-ranked Class: A)

2013

- [65] “A Two-sector Model of Endogenous Growth with Leisure Externalities,” *Journal of Economic Theory* 148(2), 843–857. (with Costas Azariadis, Chia-Hui Lu and Yin-Chi Wang) (SSCI) (Taiwan MOST Journal-ranked Class: A+) (Selected Publication in the *Significant Research Achievement of Academia Sinica* in 2013.)
- [64] “Optimal Factor Tax Incidence in Two-sector Human Capital-based Models,” *Journal of Public Economics* 97(1), 75–94. (with Chia-Hui Lu) (SSCI) (Taiwan NSC Journal-ranked Class: A+) (Selected Publication in the *Significant Research Achievement of Academia Sinica* in 2012.)
- [63] “Can Consumption Habit Spillovers Be A Source of Equilibrium indeterminacy?” *Journal of Economics* 109(3), 245–269. (with Yu-Shan Hsu and Kazuo Mino) (SSCI) (Taiwan MOST Journal-ranked Class: B+)
- [62] “Investment in Human Capital Accumulation and Growth: Analyzing Policy Effectiveness,” *Human Capital Formation and Economic Growth in Asia and the Pacific*, 37-61, Wendy Dobson (ed.), New York: Routledge. (JEL)
- 2012
- [61] “Two-Sided Micro-Matching with Technical Progress,” *Economic Theory* 50(2), 445-462. (with Jie-Ping Mo and Ping Wang) (SSCI) (Taiwan MOST Journal-ranked Class: A+) (Selected Publication in *the ROC Yearbook of Sciences and Technology* in 2011.)
- [60] “Locational Stratification by Environment,” *Journal of Public Economic Theory* 14(5), 711–735. (with Chien-Chieh Huang and Ping Wang) (SSCI) (Taiwan MOST Journal-ranked Class: B+)
- [59] “Intersectoral Spillovers, Relative Prices and Development Traps,” *Review of Development Economics* 16(2), 243-261. (with Shun-Fa Lee) (JEL) (Taiwan MOST Journal-ranked Class: B)
- 2011
- [58] “Labor-Market Frictions, Human Capital Accumulation, and Long-Run Growth: Positive Analysis and Policy Evaluation,” *International Economic Review* 52(1), 131-160. (with Hung-Ju Chen and Ping Wang) (SSCI). (Taiwan MOST Journal-ranked Class: A+) (Selected Publication in the *Significant Research Achievement of Academia Sinica* in 2011.)
- [57] “The Dynamic Welfare Cost of Seignorage Tax and Consumption Tax in a Neoclassical Growth Model with a Cash-in-advance Constraint,” *Journal of Macroeconomics* 33(2) 247-258. (with Chia-Hui Lu and Mei Hsu) (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[56] “The Dynamic Relationship between Inflation and Output Growth in a Cash-Constrained Economy,” *B.E. Journal of Macroeconomics* 11 (Topics), Article 15, 1-27. (with Chia-Hui Lu and Mei Hsu) (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[55] “Friedman Meets Becker and Mulligan in The Monetary Neoclassical Growth Model,” *Journal of Economics* 104(2), 99–126 (with Yu-Shan Hsu and Chia-Hui Lu) (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[54] “Accounting for Earnings Differentials between Second-Generation Immigrants and Natives in Taiwan (台灣不同族群薪資差異的世代變遷),” *Taiwan Economic Forecast and Policy* 42(1), 39-74 (with Mei Hsu) (TSSCI). (in Chinese, with abstract in English)

2010

[53] “A One-sector Growth Model with Consumption Standard: Indeterminate or Determinate?” *Japanese Economic Review* 61(1), 85-96. (with Mei Hsu and Yu-Shan Hsu) (SSCI). (Taiwan MOST Journal-ranked Class: B)

[52] “On R&D Spillovers, Multiple Equilibria and Indeterminacy,” *Journal of Economics* 100(3), 247-263. (with Angus Chu) (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[51] “Effects of Work-Hour Reduction on Industrial Labor Productivity—Application of Quantile Regression Models (縮短工時對產業勞動生產力變動之影響—分量迴歸模型之應用) *Taiwan Economic Review* 38(4), 523-559. (with Mei Hsu) (TSSCI) (in Chinese, with abstract in English)

2009

[50] “Intergenerational Human Capital Evolution, Local Public Good Preferences, and Stratification,” 2009, *Journal of Economic Dynamics and Control* 33(3), 745-757. (with Shin-Kun Peng and Ping Wang) (SSCI). (Taiwan MOST Journal-ranked Class: A)

[49] “Two-sector Growth Models with Productive Public Goods: Equilibrium (In)determinacy,” 2009, *Southern Economic Journal* 75(3), 639-662. (with Shun-Fa Lee) (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[48] “Is admiration a source of indeterminacy when the speed of habit formation is finite?” 2009, *Economics Bulletin* 29(4), 3041-3049. (with Yu-Shan Hsu). (SSCI).

[47] “Consumption Externality, Efficiency and Optimal Taxation in One-sector Growth Model,” 2009, *Economic Modelling*. 26(6), 1328–1334 (with Mei Hsu) (SSCI).

[46] “General Fund Financing, Earmarking, Economic Stabilization and Welfare,” 2009, *Public Finance Review*. 37(5), 507-508. (with Shun-Fa Lee) (SSCI).

2008

[45] “Inflation and Growth: Impatience and a Qualitative Equivalence,” 2008, *Journal of*

- Money, Credit and Banking*, 40(6), 1309-1323. (with Mei Hsu and Chia-Hui Lu) (SSCI). (Taiwan MOST Journal-ranked Class: A)
- [44] "Time Preference and Two-country Trade," 2008, *International Journal of Economic Theory*, 4(1), 29-52. (with Kazuo Nishimura and Koji Shimomura) (SSCI). (Taiwan MOST Journal-ranked Class: B)
- [43] "Import Tariffs and Growth in a Model with Habits," in T. Kamihigashi and L. Zhao (eds.), 2008, *International Trade and Economic Dynamics: Essay in Memory of Koji Shimomura*, 297-316, Springer-Verlag, Berlin Heidelberg. (with Shun-Fa Lee and Koji Shimomura) (JEL).
- [42] "Credit Market Imperfections and Long-Run Macroeconomic Consequences," 2008, *Annals of Economics and Finance*, 9(1), 151-175. (with Ping Wang and Yeoung-yuh Chiang) (SSCI).
- 2007
- [41] "Multiple BGPs in a Growth Model with Habit Persistence," 2007, *Journal of Money, Credit, and Banking*, 39 (1), 256-48. (SSCI). (Taiwan MOST Journal-ranked Class: A)
- [40] "Factor taxation and labor supply in a dynamic one-sector growth model," 2007, *Journal of Economic Dynamic and Control* 31(12), 3941-3964. (SSCI). (Taiwan MOST Journal-ranked Class: A)
- [39] "Congestible Public Goods and Indeterminacy in a Two-sector Endogenous Growth Model," 2007, *Journal of Economic Dynamic and Control*, 31(7). 2486-2518. (with Shun-Fa Lee) (SSCI). (Taiwan MOST Journal-ranked Class: A)
- [38] "Admiration is a Source of Indeterminacy," 2007, *Economics Letters*, 95(1), 96-103. (with Mei Hsu). (SSCI) (Taiwan MOST Journal-ranked Class: B+)
- 2006
- [37] "Economic Growth with Optimal Public spending Composition", 2006, *Oxford Economic Papers*, 58, 123-136. (SSCI). (Taiwan MOST Journal-ranked Class: B+)
- [36] "Agricultural Productivity and Economic Growth: Role of Tax Revenues and Infrastructures", 2006, *Southern Economic Journal*, 72(4), 891-914 (with Jing-Jun Chang and Mei Hsu). (SSCI). (Taiwan MOST Journal-ranked Class: B+)
- [35] "Public Capital, Endogenous Growth and Endogenous Fluctuations", 2006, *Journal of Macroeconomics*, 28, 768-774. (SSCI). (Taiwan MOST Journal-ranked Class: B+)
- [34] "The effect of industrial structural and sex discrimination on changes in female and male wages differentials in Taiwan, 1978-2003 (臺灣產業結構變遷和性別歧視對男女薪資溢酬變動趨勢之影響)." *Academia Economic Papers* 34(4), 503-38, (with Mei Hsu and

Jiun-Der Fang). (TSSCI) (in Chinese, with abstract in English).

2005

[33] “Evaluation of Interest Tax Policies in a Model of Finance and Growth”, 2005, *Journal of Macroeconomics*, 27(3), September, 533-552. (with Ping Wang and Yeong-Yuh Chiang). (SSCI). (Taiwan MOST Journal-ranked Class: B+)

[32] “Income Inequality and Economic Growth: A simple Theoretical Synthesis”, 2005, *Annals of Economics and Finance*, 6, 319-323. (with Jang-Ting Guo) (SSCI).

2004

[31] “Long-Run Consequences of Financial Policy in an Endogenously Growing Economy,” 2004, *Human Capital, Trade and Public Policy in Rapidly Growing Economies: From Theory to Empirics*, 219-240, in M. Boldrin, B-L Chen and P. Wang eds., Aldershot: Edward Elgar. (with Yeong-Yuh Chiang and Ping Wang). (JEL).

[30] “Productivity Growth and Catch-up in Less Developed Economies,” 2004, *Human Capital, Trade and Public Policy in Rapidly Growing Economies: From Theory to Empirics*, 93-128, in M. Boldrin, B-L Chen and P. Wang eds., Aldershot: Edward Elgar. (with Ching-Cheng Chang). (JEL).

[29] “Introduction: A Quick Reference to Growth Theory,” 2004, *Human Capital, Trade and Public Policy in Rapidly Growing Economies: From Theory to Empirics*, 1-20, in M. Boldrin, B-L Chen and P. Wang eds., Aldershot: Edward Elgar. (with Michele Boldrin and Ping Wang). (JEL).

2003

[28] “Tax Evasion in a Model of Endogenous Growth,” 2003, *Review of Economic Dynamics*, 6, 381-403. (SSCI). (Taiwan MOST Journal-ranked Class: A+)

[27] “An Inverted-U Relationship between Inequality and Long-run Growth,” 2003, *Economics Letters*, 78, 205-212. (SSCI). (Taiwan MOST Journal-ranked Class: B+)

2002

[26] “Market Frictions, Technology Adoption and Growth,” 2002, *Journal of Economic Dynamics and Control*, 26, 1927-54. (With Jie-Ping Mo, and Ping Wang). (SSCI). (Taiwan MOST Journal-ranked Class: A)

2001

[25] “Time-Series Wage Differential in Taiwan: the Role of International Trade,” 2001, *Review of Development Economics*, 5(2), 336-354. (with Mei Hsu). (SSCI). (Taiwan MOST Journal-ranked Class: B)

[24] “Coordination Failures and Catchup: Experience of Man-made Fibre in Taiwan,” 2001, in *Taiwan in the Global Economy: From an Agrarian Economy to an Exporter of High-*

- Tech Products*, Peter Chow ed., 39-75, London: Praeger. (with Mei Hsu). (JEL).
- [23] “The Role of Textile and Man-Made Fibre in the Process of Industrialization: The Case of Taiwan,” 2001, in *Industrial Policy, Innovation and Economic Growth: The Experience of Japan and the Asian NIEs*, Poh-Kam Wong and Chee-Yuen Ng (eds.), 283-322, Singapore: Singapore University Press. (with Tain-Ty Chen and Yun-Peng Chu).
- [22] “Rethinking The Development Paradigm: Lessons from Taiwan: The Optimal Degree of State Intervention.” 2001, in *Industrial Policy, Innovation and Economic Growth: The Experience of Japan and the Asian NIEs*, Poh-Kam Wong and Chee-Yuen Ng (eds.), 245-282, Singapore: Singapore University Press. (with Chu, Yung-Peng, Tain-Jy Chen).
- [21] “The Development of Taiwan's Electronics Industry,” 2001, in *Industrial Policy, Innovation and Economic Growth: The Experience of Japan and the Asian NIEs*, Poh-Kam Wong and Chee-Yuen Ng (eds.), 245-282, Singapore: Singapore University Press. (with Tain-Jy Chen and Yung-Peng Chu).
- [20] “Financial Intermediation, Interest Tax Policy and Economic Growth (金融中介、利息稅政策與經濟成長),” (2001), *Journal of Social Science and Philosophy*, 13(3), 383-400. (with Ping Wang and Yeong-Yuh Chiang). (in Chinese, with abstract in English).
- 2000
- [19] “Labor Productivity of Small and Large Manufacturing Firms: the Case of Taiwan,” 2000, *Contemporary Economic Policy*, 18(3), 270-283. (with Mei Hsu). (SSCI).
- 1999
- [18] “Trade Openness and Economic Growth: Evidence of East Asia and Latin America,” 1999, *Journal of Economic Integration*, 14(2), 129-164. (JEL).
- [17] “Growth and Catch-up in a Cross Section of Local Manufacturing Industries,” 1999, in G. Ranis, S. Hu and P. Chu (eds.), *The Economics and Political Economy of Development in Taiwan in to 21st Century*, 51-77, Aldershot: Edward Elgar Publishing. (With Mei Hsu and Ko-Yung Shih). (JEL).
- [16] “Technology Adoption and Technical Efficiency in a Developing Economy: Foreign Investment Led Versus Export Performance Promoted,” 1999, in T. Fu, C. Huang and K. Lovell (eds.), *The Efficiency and Productivity of Asian Pacific Countries*, 213-234, Aldershot: Edward Elgar Publishing. (With Jing-Yi Chen and Mei Hsu). (JEL).
- [15] “An Exploration of Economic Development in Taiwan,” (1999), in *East Asian Economic Development: Its Past and Future*, Ching-Hsi Chang ed., 233-254. (with Tain-Jy Chen and Yung-Peng Chu). (in Chinese)

- [14] “Technology Adoption, industrialization and Growth: two differences of man-made fibre,” (1999), in *Economic Growth, Income Distribution and Institutional Changes*, eds., 149-187, Academia Sinica. (with Mei Hsu). (in Chinese)
- 1998
- [13] “Self-Fulfilling Expectations and Economics Growth: A Model of Technology Adoption and Industrialization,” 1998, *International Economic Review*, 39(1), 151-170. (With Koji Shimomura) (SSCI). (Taiwan MOST Journal-ranked Class: A+)
- [12] “Review of Political Economy of International Policy in East Asia: the Semiconductor Industry in Taiwan and South Korea,” 1998, *Asian-Pacific Economic Literature*, 12(2), 56-57. (JEL).
- [11] “Guest Workers and Factor Substitution: the Case of Taiwan (外籍勞工與國內生產要素間替代互補關係之探討—以台灣製造業為例),” (1998), *Proceedings of Annual Taiwan Economics Association*, 65-91. (with Mei Hsu). (in Chinese)
- 1997
- [10] “Economic Growth,” 1997, *Journal of Economics Dynamics and Control*, 21(4-5), 895-898. (SSCI). (Taiwan MOST Journal-ranked Class: A)
- [09] “Technology Adoption and Economic Growth: Evidence of Cross-Developing Countries,” (1997), *Academia Economic Paper*, 25(3), 1-33. (JEL).
- 1996
- [08] “Picking Winners and Industrialization in Taiwan,” 1996, *Journal of International Trade and Economic Development*, 5(2), 137-159. (SSCI).
- 1995
- [07] “Self-Fulfilling Expectations, History and Big Push: A Search Equilibrium Model of Unemployment,” 1995, *Journal of Economics*, 61(3), 245-271. (SSCI). (Taiwan MOST Journal-ranked Class: B+)
- [06] “External Economies in Taiwan's Manufacturing Industries,” 1995, *Contemporary Economic Policy*, 13, 118-130. (with Vei-Lin Chan and Kee-Nan Cheung). (SSCI).
- [05] “Surging Demand for Real Estate and Economic Growth (房地產需求與經濟成長),” 1995, in Jia-Dong Shea and Chung-Shu Wu (eds), *Essays on Open Macroeconomic Issues*, 181-202. (in Chinese, with abstract in English).
- 1994
- [04] “Limited Diffusion of Technology, Learning Incentives and a Low Level of Industrialization,” 1994, *Journal of Economic Development*, 19(2), 253-272. (JEL).
- 1993

[03] “An Inquiry of the Income Growth Difference among Counties in Taiwan: Theory and Evidence (台灣各縣市所得成長差異之探討：理論與實證),” 1993, *Proceedings of Annual Chinese Economics Association*, 143-165. (with Li-Jane Chow). (in Chinese)

1992

[02] “Education, Industrialization and Big Push -- An Equilibrium Search Model (教育、工業化及大躍進：一個均衡尋找模型),” 1992, *Academia Economic Paper*, 1-26. (JEL) (in Chinese, with abstract in English).

[01] “The Cause of High-Level Unemployment and its Policies (造成高失業率的原因及其對策—均衡尋找模型),” 1992, *Taiwan Economic Review*, 241-266. (JEL) (in Chinese, with abstract in English).

[Publication before obtaining a Ph.D. degree]

[00] “The Relation between Bank and Black Market Interest Rate (銀行與黑市利率變動關係之探討),” 1985, Selected paper published in *Proceedings of Annual Chinese Economic Association*, 157-170. (with Ming-Yi Liang).

* MOST Journal indexed, refer to <https://www.most.gov.tw/most/attachments/ff85b4ad-db60-4b69-b571-5bebe5177f6f>

BOOKS

In English

◆ *Human Capital, Trade and Public Policy In Rapidly Growing Economies*, eds., 2004, Aldershot: Edward Elgar. PP 300. (with Michele Boldrin and Ping Wang).

In Chinese

◆ *Macroeconomics: Questions and Solutions*, 2002, Pro-Ed Publishing Co., PP 334.

◆ *Macroeconomics*, 2013, Tung-Hua Publishing Co., PP 544.

◆ *Economic Growth* (2nd ed.), 2012, Hwa-Tai Publishing Co., PP468.

Policy Proposal

2014, Chen, Been-Lon, “Separation of Integrated Personal and Corporate Income Tax in Taiwan,” in *Taiwan Tax Reform Proposal*, 2014, Chaired by Ping Wang, June, 2014, Taipei: Academia Sinica.

Working Papers (of which many are published in journals)

2019

● Been-Lon Chen, Hung-Ju Chen and Ping Wang, 2019, “Long-run Tax Incidence In A Human Capital-based Endogenous Growth Model with Labor-market Frictions,” NBER Working Paper 25783

2018

- Been-Lon Chen, Mei Hsu and Yu-Shan Hsu, 2018, "Progressive Taxation and Macroeconomic Stability in Two-sector Models with Social Constant Returns," *IEAS Working Paper No. 18-A003*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen, Shun-Fa Lee and Xavier Raurich, 2018, "Non-separable Utilities and Aggregate Instability," *IEAS Working Paper No 18-A002*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2017

- Bee-Lon Chen and Shian-Yu Liao, 2017, "Durable Goods, Investment Shocks and the Comovement Problem," *IEAS Working Paper No.17-A007*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2014

- Been-Lon Chen and Chih-Fang Lai, 2014, "Effects of Labor Taxes and Unemployment Compensation on Labor Supply in a Search Model with an Endogenous Labor Force," *IEAS Working Paper No. 14-A015*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen, Mei Hsu and Chih-Fang Lai, 2014, "Relative Effects of Labor Taxes and Unemployment Benefits on Hours Worked per Worker and Employment," *IEAS Working Paper No. 14-A014*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen and Shian-Yu Liao, 2014, "The Role of Agricultural Productivity on Structural Change," *IEAS Working Paper No. 14-A014*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2013

- Been-Lon Chen and Shian-Yu Liao, 2013. "Capital, Credit Constraints and the Comovement between Consumer Durables and Nondurables," *IEAS Working Paper No. 13-A011*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen, Yu-Shan Hsu and Kazuo Mino, 2013. "Welfare Implications and Equilibrium Indeterminacy in a Two-sector Growth Model with Consumption Externalities," *IEAS Working Paper No. 13-A008*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Chia-Hui Lu and Been-Lon Chen, 2013. "Optimal Capital Taxation in A Neoclassical Growth Model" *IEAS Working Paper No. 13-A005*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2012

- Costas Azariadis & Been-Lon Chen & Chia-Hui Lu & Yin-Chi Wang, 2012. "A Two-sector Model of Endogenous Growth with Leisure Externalities," *IEAS Working Paper No. 12-A014*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen & Chia-Hui Lu, 2012. "Optimal Factor Tax Incidence in Two-sector Human Capital-based Models," *IEAS Working Paper No. 12-A018*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Costas Azariadis & Been-Lon Chen & Chia-Hui Lu & Yin-Chi Wang, 2012. "A two-sector model of endogenous growth with leisure externalities," *Working Papers 2012-045*, Federal Reserve Bank of St. Louis.
- Been-Lon Chen & Yu-Shan Hsu & Kazuo Mino, 2012. "Welfare Implications and Equilibrium Indeterminacy in a Two-sector Growth Model with Consumption Externalities," *KIER Working Papers 824*, Kyoto University, Institute of Economic Research.

2011

- Been-Lon Chen & Chih-Fang Lai & Chia-Hui Lu, 2011. "Effects of Labor Market Regulation on Employment and Working Hours in a Labor Search Model," *IEAS Working Paper No. 11-A006*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Chen, Been-Lon & Chen, Hung-Ju & Wang, Ping, 2011. "Taxing capital is not a bad idea indeed: the role of human capital and labor-market frictions," *MPRA Paper 33209*, University Library of Munich, Germany.

2010

- Been-Lon Chen & Yu-Shan Hsu & Kazuo Mino, 2010. "Habits and Endogenous Investment Fluctuations," *KIER Working Papers 730*, Kyoto University, Institute of Economic Research.
- Been-Lon Chen & Yu-Shan Hsu & Chia-Hui Lu, 2010. "Endogenous Time Preference in Monetary Growth Model," *IEAS Working Paper No. 10-A005*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen & Angus C. Chu, 2010. "A Note on R&D Spillovers, Multiple Equilibria and Indeterminacy," *IEAS Working Paper No. 10-A002*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2008

- Chen, Been-Lon & Lee, Shun-Fa, 2008. "General fund financing, earmarking, economic stabilization and welfare," *MPRA Paper 27666*, University Library of Munich, Germany.

2007

- Been-Lon Chen & Mei Hsu & Chia-Hui Lu, 2007. "Status and Multiple Growth Regimes," *IEAS Working Paper No. 07-A010*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Chen, Been-Lon & Lee, Shun-Fa, 2007. "Import Tariffs and Growth in a Model with Habits," *MPRA Paper 27667*, University Library of Munich, Germany.
- Been-Lon Chen & Mei Hsu & Chia-Hui Lu, 2007. "Inflation and Growth: Impatience and a Qualitative Equivalence," *IEAS Working Paper No. 07-A007*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2005

- Been-Lon Chen & Shun-Fa Lee, 2005. "Congestible Public Goods and Indeterminacy in a Two-sector Endogenous Growth Model," *IEAS Working Paper No. 05-A003*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2004

- Been-Lon Chen, 2004. "Multiple Equilibria in a Growth Model with Habit Persistence," *IEAS Working Paper No. 04-A015*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2003

- Been-Lon Chen, 2003. "Economic Growth With Optimal Public Spending Compositional," *IEAS Working Paper No. 03-A007*, Institute of Economics, Academia Sinica, Taipei, Taiwan.
- Been-Lon Chen, 2003. "Factor Taxation and Labor Supply In A Dynamic One-Sector Growth Model," *IEAS Working Paper No. 03-A006*, Institute of Economics, Academia Sinica, Taipei, Taiwan.

2000

- Been-Lon Chen & Jie-Ping Mo & Ping Wang, 2000. "Market Frictions, Technology Adoption and Economic Growth," *Vanderbilt University Department of Economics Working Papers 0034*, Vanderbilt University Department of Economics.

- Been-Lon Chen & Yeong-Yuh Chiang & Ping Wang, 2000. "Credit Market Imperfections, Financial Activity and Economic Growth," *Vanderbilt University Department of Economics Working Papers 0020*, Vanderbilt University Department of Economics.

1999

- Chen, B.-L. & Lin, C.-F. J. & Yang, X., 1999. "Empirical Evidence for the Endogenous Growth Generated by Evolution in Division of Labor," **Development Discussion Paper No. 671**, Harvard - Institute for International Development.

PROFESSIONAL SERVICES

Editorship

Managing Editor, *Academia Economic Papers*, 2015 – Now.
Editorial Board, *Taiwan Economic Review*, *Special Issue on Macroeconomics 2015*
Associate Editor, *Academia Economic Papers*, 1999 - 2000, 2004 – 2015.
Editorial Board, *Pacific Economic Review*, 2006 –now.
Associate Editor, *Review of Social Sciences*, 2012 – now
Editorial Board, *ISRN Economics*, 2012 – 2015.
Associate Editor, *Taipei Economic Inquiry*, 1998 – 2011.

Membership

American Economic Association
Econometric Society
North American Economic Association
Taiwan Economic Association
Taiwan Econometric Society
Western Econometric Association International

Referee

Academia Economic Paper; American Economic Journal: Public Policy; Asian Economic Journal;
Bulletin of Economic Research;
Contemporary Economic Policy; Canadian Journal of Economics; China Economic Review;
Economic Bulletin; Economic Inquiry; Economic Letters; Economic Theory; Economica;
European Economic Review;
FinanzArchiv/Public Finance Analysis
International Economics and Finance Journal; International Economic Review; International Economic Journal; International Journal of Business and Economics; International Journal of Economic Theory;
Japanese Economic Review; Journal of Applied Economics; Journal of Asian Economics;
Journal of Comparative Economics; Journal of Economic Theory; Journal of Economic Behavior and Organization; Journal of Economic Dynamics and Control;
Journal of Economic Growth; Journal of Economics; Journal of Economics and Business; Journal of Evolutionary Economics; Journal of International Trade and Economic Development; Journal of Development Economics; Journal of Macroeconomics; Journal of Mathematical Economics; Journal of Money, Credit and Banking, Journal of Productivity Analysis; Journal of Public Economics; Journal of Public Economic Theory; Journal of Social Sciences and Philosophy;
Macroeconomic Dynamics; Metroeconomica;
Oxford Economic Papers;
Pacific Economic Review; Proceeding of Chinese Economics Association; Public Finance Review;

Review of Development Economics; Review of Economics and Statistics; Review of International Economics; Southern Economic Journal; Taiwan Economic Review.

Professional Association

2018 Program committee, Conference for the Society for the Advancement of Economic Theory, Taipei.
2004-2006, 2007-2010, 2012-2015, 2017-2019, 2020-2021: Board member (2-year term), Taiwan Economic Association.
2005-2006/7: Secretary general, Taiwan Economic Association
Member, Taiwan Research Literature Committee, Taiwan Economic Association, 1997-1998, 2001-2002.

Association Member:

American Economic Association
Association of Public Economic Theory (APET)
Chinese Economic Association in North America
Econometric Society
Taiwan Economic Association
Taiwan Econometrics Society
Western Economic Association International

Conference/Workshop Organizer/Coordinator

2018-2020 Organizer, Society for Advanced Economic Theory (SAET) Annual Meeting, 2018 (Taipei), 2019 (Ischia, Italy), 2010 (Seoul, S. Korea)
2013-2016 Committee Member, Public Economic Theory (PET) Annual Meeting, Lisbon, Portugal (July 5-7, 2013); Seattle (July 10-12, 2014); Luxembourg (July 2-4, 2015), Rio de Janeiro (July 11-13, 2016)
1998-2016 Organizer, Taipei International Conference on Growth, Trade and Dynamics (1998, 1999, 2004, 2010, 2016).
2015-2017 Organizer, Taiwan Economics Research (namely, Taiwan NBER).
2006 Economic Development and Income Distribution: Conference in Memory of John Fei.
2007, 2014 Co-chair, Local Committee, Asia (or Far East) Meeting of Econometrics Society, Taipei.
2003-2004 Seminar Coordinator, Institute of Economics, Academia Sinica,
2000-2007 Coordinator, Taiwan NSC Council Workshops on Advanced Economic Research (2000-2002; 2002-2004; 2006-2007).
2004, International Conference on Growth and Development in Global Perspectives (July, 2004)

Conference Presentations in English

Allied Social Science Association (ASSA) Meeting, (1993-2011, 2003-2018).
Asian Pacific Economic Association (APEA) Meeting (2006, 2007, 2008).
Asian Financial Crisis Conference, (2000, Seattle; 2003, Taipei; 2004, Seoul).
Asian Meeting of Econometric Society (AMES) (2012, Seoul; 2013, Singapore; 2014, Taipei; 2016 Kyoto; 2017 Hong Kong)
Conference on Globalization, International Trade, and Economic Dynamics--In Memory of Koji Shimomura, Nov.22-24 (2004, Kobe)
Conference on Pacific Basin Business, Economics and Finance, (1995), (3rd).

International Conference in Honor of S. C. Tsiang (2004, Taipei)
Taipei International Conference on Growth, Trade and Dynamics (1998, 1999, 2004, 2010, 2016).
East Asian Economics Association Meeting, August, (1994), (4th).
Economic Growth, Dynamics and International Trade, (1997) (HK), (1998) (Taiwan).
Far East Meeting of the Econometrics Society, (1993, 1997, 2007, 2009, 2010).
Finance, Growth and Macroeconomics Meetings, August 11-12, (1995), Feng-Chia
University, Taichung, Taiwan.
Growth and Development, Implications from and to Asian Pacific Economics, May 24-25,
(1996), Taipei, Academic Sinica.
International Conference on Applications of Dynamic Models to Economics, National Central
University, Chung-Li, Taiwan, (1995, 1996).
International Conference in the Economics and Political Economy of Development, (1997).
International Conference of Economic Growth, Dynamics and Policies (GRIPS, Tokyo, 2008)
International Conference on Efficiency and Productivity Growth, (1996) (Taipei).
International Trade, Finance and Economics Develop, July 21-22, IEFS & Fen-Chia U, Taichung.
International Trade and Economic Growth Workshop, March 17-20, (1996), Kobe University.
Midwest Economic Theory Meeting (2005 fall, Kansas City)
Midwest macroeconomics meeting (2006, St Louis; 2007, Cleveland; 2015, St Louis)
Public Economics Theory Meeting, (Pairs 2002; Beijing, 2004, 2012, Taipei; 2013, Lisbon; 2014
Seattle; 2016, Rio).
Society of Advanced Economic Theory (SAET) Meeting (2010, Singapore)
Society of Economic Dynamics (SED) Meeting, (Oxford 1997).
Southern Economic Association (SEA) Annual Meeting, (New Orleans 1995).
Taipei International Conference on Efficiency and Productivity Growth, (1997).
Third Asian Workshop on General Equilibrium Theory (GETA2006)
Western Economic Association (WEA) Meeting (1996, 1998, 2003, 2004, 2005, 2006, 2008, 2009)
Workshop on Asian Economics Growth: Theory and Practice (2000). (Kyoto University).
Workshop on Challenges in the Global Economy, Kobe University, 2009 (Mar. 23)
Workshop on International Trade (2000, 2002, 2004). (Kobe University)
World Congress of Econometrics Society (2010, Shanghai)
WTO, China and East Asian Economies (2006). (Beijing)

Seminar Presentation

Domestic Institutions

Central Bank of Taiwan (1); Fen-Chia University (1); National Central University (2); National
Chi-Nan University (1); National Chengchi University (5); National Chung-Cheng
University (1); National Chung-Hsing University (1); National Sun Yet-Sen University (2);
National Taipei University (3); National Taiwan University (8); National Tsing-Hwa
University (3); Tamkang University (3); Tunghai University (1).

Foreign institutions

Chinese University of HK (4); Duke University (1); Hitotsubashi University (1); Keio
University (1); Kobe University (6); Kyoto University (1); National University of
Singapore (1); Osaka University (1); Peking University (1); Singapore Management

University (1); Southern Illinois University-Carbondale (1); Tsing-Hwa University (Beijing) (1); Tokyo University (1); UCLA (1); UC-Riverside (1); University of Barcelona (1); University of Colorado (Boulder) (1); University of International Business and Economics (Beijing) (1); University of Macau (1); University of Osaka (1); University of Science and Technology (Hong Kong) (1); University of Doshisha (1); University of Tsukuba (1).

Courses Taught

1. Research Courses sponsored by the Taiwan National Science Council

- 2006, Aug. Taught 3-day *Public Policies and Economic Growth* course at the Feng-Chia University.
- 2005, Oct. Taught 1-day *Economic Growth* course at the Soochow University.
- 2005, Apr. Taught 3-day *Search Theory and Economic Growth* course at the National Taipei University.
- 2004, Nov. Taught 3-day *Search Theory and Economic Growth* course at the Chinese Culture University.

2. Regular University Courses

- 1998 fall - now: Taught *Economic Growth* course at graduate levels, spring and/or fall per year, Department of Economics, National Taiwan University.
- 2010 – 2011, 2015-7: Taught *Macroeconomics* course at undergraduate level in spring, Department of Finance, National Taiwan University.
- 1999 spring: Taught *Principle of Economics* at undergraduate level.
- 2005 spring: Taught *Macroeconomics* course at graduate levels at Department of Economics, National Taiwan University.
- 2001/4-2002/3: Taught *Economic Growth* course at graduate levels and *Asian Economic Development* course at undergraduate levels in Japan: Institute of Social Sciences, University of Tsukuba
- 1992 fall-1998 spring:
Taught *Macroeconomics* course at graduate levels in fall and either *Monetary Theory* course or *Economic Growth* course at graduate levels in spring every year, Department of Industrial Economics, National Central University.

Thesis Committee

Ph.D. Dissertation Chair

Department of Economics, National Taiwan University

Ph.D. supervisee: Zheng-ze Lai (National Cheng-Chi University)

2020: FeiChi Liang. (Postdoc fellow, Academia Sinica)

2014: Chih-Fang Lai. (Assistant Professor, Soochow University, 2015-).

2014: Xian-Yu Liao (Assistant Professor, Chung-Yuan Christian University, 2015-).

(2014 Best Ph.D. Thesis Supervisor, Taiwan Economic Association)

2009: Yu-Shan Hsu (Assistant professor, 2009-; then Associate Professor, 2013-, National Chung Cheng University).

(2009 Best Ph.D. Thesis Supervisor, Taiwan Economic Association)

2008: Chia-Hui Lu (Assistant Professor, 2008- ; then Associate Professor, 2013-, National Taipei University).

(2008 Best Ph.D. Thesis Supervisor, Taiwan Economic Association)

2006: Shun-Fa Lee (Assistant Professor 2006; then Associated professor, 2011-, Tam Kan University).

(2006 Best Ph.D. Thesis Supervisor, Taiwan Economic Association)

M.A. Thesis Chair

National Taiwan University.

2012: Hsiao-Lung Chang

2006: Yin-Chi Wang (2012, Assistant Professor, Chinese University in Hong Kong).

2004: Tsu-Chang Meng.

Institute of Industrial Economics, National Central University

1999: Hsin-Huei Cheng, Pei-In Yang;

1998: Jo-Gin Chen, Bin-Seng Chen, Mei-Sian Lin;

1997: Su-Ming Liao, Yu-Shan Chen, Ko-Yung Shih, 1997, Da-Peng Liu;

1996: Jing-Yi Chen;

1995: Wen-Tong Wu;

1994: Aiwa Chen;

1993: Li-Jane Chow.

Ph.D. Dissertation Committee

National Central University: 2006 (Su-Hwa Chang); 2014 (Hsieh-Yu Lin)

National Cheng-Chi University. 1998 (Cheng-In Chau); 2000 (Ming-Fu Shaw); 2012 (Shin Chu); 2014 (Yinming Chen); 2016 (Ping-Ho Chen); 2008(Wei-Chi Huang); 108年(Mei-In Hu)

National Chung-Cheng University. 2000 (Ju-Yuan Shieh); 2009 (Wen-Liang Hsieh)

National Chung-Hsing/Taipei University: 1996 (Wei-Chung Lin), 1999 (Po-Ju Chen) 2001 (Jy-Hua Chen).

National Sun Yet-Sen University. 2014 (Chin-Chih Wu)

National Taiwan University: 2002 (Shu-Hua Chen); 2009 (Yin-an Chen); 2012 (Cheng-Wei Chang); 2015 (Hsin-Rong Yu); 2020 (Bo-Yuan Wang)

M.A. Thesis Committee

Fu-Jen Catholic University (1).

National Central U, (2).

National ChengChi U. (5).

National Sun Yet-Sen University (1),

National Taiwan Normal University (7).

National Taipei University (9).

National Taiwan University. (10).

External Examiner

Monash University: 2008 (1) (Ph.D. thesis).

Chinese University of Hong Kong: 2016 (1) (Ph.D. thesis).

University of Macau: 2017 (1) (Ph.D. thesis)

Chinese University of Hong Kong (MA thesis): 1997 (1), 1998 (1), 1999 (2), 2001 (1), 2003 (1),
2006 (1), 2007 (1), 2008 (1), 2009 (1), 2010 (1), 2011 (1). 2012 (1), 2013 (1), 2014 (1).
2015 (1) 2016 (1)