Wednesday, August 12

08:30 – 08:50  Registration

08:50 – 09:00  Opening Remarks
Ruey S. Tsay (The University of Chicago)

09:00 – 10:00  Session 1A
Session Chair: Chang-Tai Hsieh (The University of Chicago)

Wen-Tai Hsu (Singapore Management University)
Yi Lu (National University of Singapore)
Guiying Laura Wu (Nanyang Technological University)
Pro-Competitive Effects in Action? A Decomposition of Gains from Trade in China during 1998-2005

Chung-Tang Cheng (National Tsing Hua University)
Minho Kim (Korea Development Institute)
Wen-Chieh Lee (National Chengchi University)
Shu-Shiuan Lu (National Tsing Hua University)
Shinn-Shyr Wang (National Chengchi University)
A Tale of Two “Missing’s: Missing Small-Medium Size Firms in Korea and Large Size Firms in Taiwan?

10:00 – 10:10  Coffee Break

10:10 – 11:10  Session 1B
Session Chair: Ruey S. Tsay (The University of Chicago)

Le-Yu Chen (Academia Sinica)
Jen-Che Liao (Academia Sinica)
Estimation and Inference of Nonparametric Sample Selection Models with Heteroskedasticity

Chu-An Liu (Academia Sinica)
Jing Tao (University of Wisconsin-Madison)
Model Selection and Model Averaging in Nonparametric Instrumental Variables Models
11:10 – 11:20  **Coffee Break**

11:20 – 12:20  **Session 1C**
Session Chair: Kamhon Kan (Academia Sinica)

Chih-Sheng Hsieh (The Chinese University of Hong Kong)
Hans van Kippersluis (Erasmus University Rotterdam and Tinbergen Institute)
*Smoking Initiation: Peers and Personality*

Po-Hsuan Hsu (The University of Hong Kong)
Sterling Huang (Singapore Management University)
Massimo Massa (INSEAD)
Hong Zhang (INSEAD and Tsing Hua University)
*The New Lyrics of the Old Folks: The Role of Family Ownership in Corporate Innovation*

12:20 – 12:30  **Coffee Break**

12:30 – 13:00  **Program Chairs’ Summary and Discussion**

13:00 – 15:00  **Group Photo & Lunch**

15:00 – 16:30  **Discussion Session**

16:30 – 17:00  **Invited Panel 1**
Session Chair: Chang-Tai Hsieh (The University of Chicago)

Chu-Chia Lin (Mainland Affairs Council)
*Cross-Strait Economic Issues, Policies, and Applications*

17:00 – 17:10  **Coffee Break**
17:10 – 18:25  
**Session 1D**  
*Session Chair: Jin-Chuan Duan (National University of Singapore)*

**Chien-Yu Huang** (Southwestern University of Finance and Economics)  
Juin-Jen Chang (Academia Sinica)  
Lei Ji (OFCE Sciences-Po and SKEMA Business School)  
*Cash-in-Advance Constraints in a Schumpeterian Growth Model with an Endogenous Market Structure*

**Chia-Ying Chang** (Victoria University of Wellington)  
*Interbank Repo, Reverse, and Regulations: Roles on the Run*

**Angus C. Chu** (University of Liverpool)  
Guido Cozzi (University of St. Gallen)  
Yuichi Furukawa (Chukyo University)  
*Inflation, Unemployment and Economic Growth in a Schumpeterian Economy*

18:25 –  
**Dinner**

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**Thursday, August 13**

09:00 – 10:00  
**Session 2A**  
*Session Chair: Ping Wang (Washington University in St. Louis)*

**Edward Kung** (University of California, Los Angeles)  
*Mortgage Market Institutions and Housing Market Outcomes: A Dynamic General Equilibrium Approach*

**Hsuan-Chih Lin** (Academia Sinica)  
*Optimal Disability Insurance and Unemployment Insurance with Cyclical Fluctuations*
10:00 – 10:10  **Coffee Break**

10:10 – 11:10  **Session 2B**
Session Chair: Jin-Chuan Duan (National University of Singapore)

**Kevin Tseng** (University of Kansas)
*Knowledge Network and the Cross-Section of Expected Returns*

Utpal Bhattacharya (Hong Kong University of Science and Technology)
Wei-Yu Kuo (National Chengchi University)
**Tse-Chun Lin** (The University of Hong Kong)
Jing Zhao (The University of Hong Kong)
*Do Superstitious Traders Lose Money?*

11:10 – 11:20  **Coffee Break**

11:20 – 12:20  **Session 2C**
Session Chair: Ming-Jen Lin (National Taiwan University)

**Hsueh-Hsiang Li** (Colorado State University)
Alexandra Bernasek (Colorado State University)
*Tort Reforms and Gender Distributions of Physicians*

**Pao-Li Chang** (Singapore Management University)
*Complementarity in Institutional Quality in Bilateral FDI Flows*

12:20 – 12:30  **Coffee Break**

12:30 – 13:00  **Program Chairs’ Summary and Discussion**

13:00 – 15:00  **Lunch**

15:00 – 16:00  **Discussion Session**
16:00 – 17:00  
**Invited Panel 2**  
Session Chair: Ruey S. Tsay (The University of Chicago)  

**C. Y. Cyrus Chu** (Academia Sinica)  
*The Financial Information Agency Data: Codebook and Guidebook*

17:00 – 17:10  
**Coffee Break**

17:10 – 18:25  
**Session 2D**  
Session Chair: Shin-Kun Peng (Academia Sinica)  

Been-Lon Chen (Academia Sinica)  
Chih-Fang Lai (Academia Sinica)  
*Optimal Capital Income Taxes in a Model with Progressive Tax Schedules*

Hideo Konishi (Boston College)  
**Chen-Yu Pan** (Wuhan University)  
*Pork Barrel Politics and Gerrymandering*

Wen-Chung Guo (National Taipei University)  
Fu-Chuan Lai (Academia Sinica)  
**Chia-Ming Yu** (National Tsing Hua University)  
*Where to Locate in Main Global Markets?*

**Tina Kao** (The Australian National University)  
Flavio Menezes (The University of Queensland)  
John Quiggin (The University of Queensland)  
*Dealership Equilibria in Oligopoly*

Jang-Ting Guo (University of California, Riverside)  
Yutaro Izumi (Northwestern University)  
**Yi-Chan Tsai** (National Taiwan University)  
*Resource Misallocation and Aggregate Productivity under Progressive Taxation*

18:25 –  
**Dinner**
**Friday, August 14**

**09:00 – 10:00**  
**Session 3A**  
Session Chair: Been-Lon Chen (Academia Sinica)

**Hsuan-Li Su** (National Taiwan University)  
*Financial Frictions, Capital Misallocation, and Input-Output Linkages*

**Shu-Shiuan Lu** (National Tsing Hua University)  
*Wedges for Wedges: Evaluating Integrations from the Perspective of a Neoclassical Model*

**10:00 – 10:10**  
**Coffee Break**

**10:10 – 11:10**  
**Session 3B**  
Session Chair: Yi-Ting Chen (Academia Sinica)

Pierluigi Balduzzi (Boston College)  
**I-Hsuan Ethan Chiang** (University of North Carolina at Charlotte)  
*Real Exchange Rates and Currency Risk Premia*

**Hongwei Chuang** (Tohoku University)  
*Financial Conformity and Deviance*

**11:10 – 11:20**  
**Coffee Break**

**11:20 – 12:20**  
**Session 3C**  
Session Chair: Hsien-Ming Lien (National Chengchi University)

**Yu-Wei Hsieh** (University of Southern California)  
Matthew Shum (California Institute of Technology)  
Sha Yang (University of Southern California)  
*To Score or not to Score? Estimates of a Sponsored Search Auction Model*

Andrew Sweeting (University of Maryland)  
**Chung-Ying Lee** (National Taiwan University)  
*Dynamic Price Competition: An Application to Online Markets for Perishable Goods*
12:20 – 12:30 Coffee Break
12:30 – 13:00 Program Chairs’ Summary and Discussion
13:00 – 15:00 Lunch
15:00 – 16:30 Discussion Session
16:30 – 17:00 Invited Panel 3
Session Chair: Ping Wang (Washington University in St. Louis)

**Invited Panel 3**

**Jung-Der Wang** (National Cheng Kung University)
*Incidence Rates, Life Expectancies, and Cost-Effectiveness of Patients under Prolonged Mechanical Ventilation in Taiwan*

17:00 – 17:10 Coffee Break
17:10 – 18:25 Session 3D
Session Chair: Wen-Jen Tsay (Academia Sinica)

**Hao-Chung Li** (National Chengchi University)
Pei-Chen Weng (National Chengchi University)
*Trade, Product Quality, and the Labor Market*

**Chun-Fang Chiang** (National Taiwan University)
Bei Qin (The University of Hong Kong)
*The Value of Political Connections in China: Before and After the Anti-Corruption Policy*

Yun-Chien Chang (Academia Sinica)
Kong-Pin Chen (Academia Sinica)
**Chang-Ching Lin** (National Cheng Kung University)
*Anchoring Effect in Real Litigation: An Empirical Study*

**Meng-Chi Tang** (National Chung Cheng University)
Jie-Ying Wei (National Chung Cheng University)
*Pharmaceutical Demand Estimation with Physician Agency in a Universal Health Care System*

Shu-Hua Chen (National Taipei University)
**Jang-Ting Guo** (University of California, Riverside)
*Progressive Taxation as an Automatic Destabilizer under Endogenous Growth*

18:25 – Closing Remarks & Dinner