



中央研究院經濟研究所

簡訊

第九十九期

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◆ 會議徵稿



Call for Papers

2016 總體經濟計量模型研討會

Macroeconometric Modelling Workshop, MMW 2016

會議主題：巨量資料 (Big Data)

本年度由中央研究院經濟研究所與行政院主計總處共同主辦的「2016 年總體經濟計量模型研討會」，將於12月1-2日假中央研究院經濟研究所舉行。本次研討會將邀請蔡瑞胸院士等擔任專題演講，並在研討會首日進行「年金改革」論壇，邀請王儷玲教授擔任論壇引言人。

本次會議主題為「巨量資料」，舉凡與巨量資料相關的學術研究成果，歡迎學界朋友踴躍投稿至本次研討會。除與會議主題相關的研究成果外，我們也竭誠歡迎您將總體計量、時間序列、國際金融、貿易及產業、勞動等相關的理論或應用之中英文研究成果，投稿至本次研討會中發表。

會議論文於研討會後，如經作者同意並經過正式審查而獲接受者，將刊登於中央研究院經濟研究所出版的《臺灣經濟預測與政策》期刊。誠摯歡迎您共同參與！

時間：2016 年 12 月 1-2 日 (星期四、五)
地點：中央研究院經濟研究所

會議網址：<http://www.econ.sinica.edu.tw/MMW2016>
投稿方式：請至會議網址上傳論文全文 PDF 檔案
並註明會議當日發表人

投稿截止日期：2016 年 9 月 18 日 (日)
審查結果通知：2016 年 9 月 26 日 (一)

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◆ 會議預告

The 2016 Taiwan Economics Research

August 17-19, 2016, Taipei, Taiwan

The Institute of Economics, Academia Sinica (IEAS) cordially invites researchers to participate in the **2016 Taiwan Economics Research**. The workshop is sponsored by the IEAS and the Center of East Asian Studies, University of Chicago, and will be held during **August 17-19, 2016** at the IEAS. Its purpose is to encourage collaboration in high quality research among economic scholars in and outside Taiwan. The workshop will consist of contributed sessions and discussion sessions chaired by:

- Jin-Chuan Duan (National University of Singapore)
- Ruey S. Tsay - Chair (University of Chicago)
- Ping Wang (Washington University in St. Louis)

After considering over a large number of applications, we have accepted 53 Taiwanese scholars. This workshop is only open to registered participants

Workshop website <http://www.econ.sinica.edu.tw/summer2016>

Workshop e-mail summer2016@econ.sinica.edu.tw

◆ 已舉辦之會議

The 2016 Taipei IREF Workshop on Trade, Finance and Growth

Date: Thursday, May 19, 2016

Avenue: Institute of Economics, Academia Sinica

Organizer: Institute of Economics, Academia Sinica

Co-Organizers: Asia-Pacific Journal of Accounting & Economics
Feng Chia University

PROGRAM

13:40-14:00	Registration	
14:00-14:10	Welcome Remarks : Kamhon Kan (Institute of Economics, Academia Sinica) Hamid Beladi (The University of Texas at San Antonio)	B110
14:10-14:40	Keynote: Eden S. H. Yu (Chu Hai College of Higher Education, Hong Kong) <i>Evolution and Formation of World's Premier Research Centers: A Comparative Study based on Publications in Science</i>	
14:40-15:40	Session A-1 Trade and R&D Chairman: Hamid Beladi (The University of Texas at San Antonio)	B110
	<i>Product Differentiation, Process Research & Development and IPR Enforcement</i> Munirul Nabin (Department of Economics, Deakin University) Pasquale M Sgro (Department of Economics, Deakin University) Robin Visser (BL Research Services, Deakin University)	
	Discussant: Cheng-Hau Peng (Department of Economics, Fu Jen Catholic University)	
	<i>Input Price Discrimination, Technology Licensing and Social Welfare</i> Kuo-Feng Kao (Department of Industrial Economics, Tamkang University) Hong Hwang (Department of Economics, National Taiwan University)	
	Discussant: Fang-Yueh Chen (Department of Economics, National Chung Cheng University)	

	Session B-1 Money and Growth Chairman: Ching-Chong Lai (Institute of Economics, Academia Sinica)	C103
	<i>The Growth and Welfare Analysis of Patent and Monetary Policies in a Schumpeterian Economy</i> Chien-Yu Huang (Southwestern University of Finance and Economics) Yibai Yang (University of Nottingham Ningbo China) Chu-Chuan Cheng (Department of Accounting, Feng Chia University)	
	Discussant: Fu-Sheng Hung (Department of Economics, National Chengchi University)	
	<i>Tax Evasion and Nonlinearity of Inflation and Economic Growth</i> Fu-Sheng Hung (Department of Economics, National Chengchi University)	
	Discussant: Been-Lon Chen (Institute of Economics, Academia Sinica)	
15:40-16:00	Coffee Break	
	Session A-2 Trade and Globalization Chairman: Hamid Beladi (The University of Texas at San Antonio)	B110
16:00-17:00	<i>Trade Barrier and Misallocations: The Case of Photovoltaics Manufacturing Industry in China</i> Yen-Po Chen (Department of Commerce, Ministry of Economic Affairs) Ting-Wei Lai (Department of Economics, National Chengchi University) Wen-Chieh Lee (Department of Economics, National Chengchi University) Hao-Chung Li (Department of Economics, National Chengchi University)	
	Discussant: Kun-Ming Chen (Department of International Business, National Chengchi University)	
	<i>Asymmetric Globalization and Specialization</i> Deng-Shing Huang (Institute of Economics, Academia Sinica) Cheng-Te Lee (Department of International Trade, Chinese Culture University)	
	Discussant: Tzu-Han Yang (Department of Public Finance, National Taipei University)	

	Session B-2 Finance and Asset Prices Chairman: Ching-Chong Lai (Institute of Economics, Academia Sinica)	C103
	<p><i>Internal Imbalances in the Monetary Union with Asymmetric Openness</i> Shih-Fu Liu (Department of Economics, National Chengchi University) Yu-Ning Hwang (Department of Economics, National Chengchi University) Ching-Chong Lai (Institute of Economics, Academia Sinica)</p>	
	<p>Discussant: Jenn-Hong Tang (Department of Economics, National Tsing Hua University)</p>	
	<p><i>Foreign Buyers and Housing Price Dynamics</i> Meng-Yi Tai (Department of Applied Economics, Fo Guang University) Shih-Wen Hu (Department of Economics, Feng Chia University) Chi-Chur Chao (Department of Economics, Deakin University) Vey Wang (Department of Economics, Feng Chia University)</p>	
	<p>Discussant: Hsun Chu (Department of Economics, Tunghai University)</p>	
18:30	Dinner (by invitation)	

「零利率下最適貨幣政策」論壇

Optimal Monetary Policy at the Zero Lower Bound

時間: 2016年5月20日(五) 上午 10:00~11:30

地點: 中央研究院經濟研究所慕宸廳

美國聯準會自 2008 金融海嘯後實施的貨幣寬鬆政策，終於在 2015 年 12 月首次將聯邦基金利率謹慎調升一碼，雖然擺脫了 7 年來幾乎為零的利率，但對於全球貨幣市場，究竟能造成甚麼樣的影響？在國際經濟仍未全面復甦之際，未來是否應該再維持升息步調？而歐洲央行、日本央行採用負利率，中國人行也不斷祭出的寬鬆貨幣政策，是否能有效透過借貸市場將資金導入市場進以促進經濟成長並擺脫通貨緊縮壓力？有鑑於以上貨幣政策的種種不確定性，本所特與台灣大學經濟系主辦這場論壇，共同探討相關問題。

本次論壇邀請到美國聖路易斯聯邦準備銀行總裁暨執行長 James Bullard，以“Optimal Monetary Policy at the Zero Lower Bound”為題，進行演說。透過 Bullard 總裁的觀點，分析在趨近零利率的金融環境下，如何透過最適的貨幣政策，維持借貸市場的正常運行，以期達到穩定經濟成長的目標。論壇主持人永豐銀行邱正雄董事長、與談人中華經濟研究院吳中書院長以及本所陳明郎研究員，也在論壇中共同分享對零利率環境下的貨幣政策觀點及看法。

議程

- | | |
|-------------|--|
| 09:40~10:00 | 報到 |
| 10:00~10:30 | 主持人：邱正雄（永豐銀行董事長、前行政院副院長）
主講：James Bullard
(聖路易斯聯邦準備銀行總裁暨執行長、聖路易斯華盛頓大學榮譽教授) |
| 10:30~10:45 | 休息 |
| 10:45~11:30 | 與談：吳中書（中華經濟研究院院長）
陳明郎（中央研究院經濟研究所研究員）
綜合討論 |

主辦單位：中央研究院經濟研究所、國立台灣大學經濟系

協辦單位：劉大中先生教育文化紀念基金會

2016 經濟成長與貿易動態國際學術研討會

**2016 Taipei International Conference on
Growth, Trade, and Dynamics**

June 23-24, 2016

Academia Sinica, Taipei, Taiwan

Organizers:

Institute of Economics, Academia Sinica

Co-Organizers:

Taiwan Economic Association
Dr. Ta-Chung Liu Memorial Foundation
Dr. Sho-Chieh Tsiang Memorial Foundation

Thursday, June 23

08:00 – 18:30 **Registration** Building B Lobby

08:30 – 10:00 **Parallel Session 1**

1A Credit and Business Cycle (Invited Session) Mo-Huan Auditorium

Session Chair : Jie Luo

Peter Rupert (University of California, Santa Barbara)
On the Mechanics of New-Keynesian Models

Been-Lon Chen (Academia Sinica)
Shian-Yu Liao (Chung Yuan Christian University)
Credit Constraints, Housing and the Business Cycle

Jie Luo (Fudan University)
Cheng Wang (Fudan University)
Optimal Sovereign Lending and Default

1B Monetary Policy and Sovereign Lending Room B110

Session Chair : Shen Guo

Chien-Chiang Wang (Washington University in St. Louis)
Yield Curves, Asset Market Frictions, and Monetary Policy at the Zero Lower Bound

Natsuki Arai (National Chengchi University)
The Effects of Monetary Policy Announcements at the Zero Lower Bound

Shen Guo (Central University of Finance and Economics)
Zheng Jiang (Central University of Finance and Economics)
Huimin Shi (Renmin University of China)
Bank Discrimination and Heterogeneous Monetary Policy Effects in China

1C Import, Capital Flows and FDI Conference Room 1

Session Chair : Yanran Guo

Marco A Hernandez Vega (Banco de Mexico)
Estimating Capital Flows to Emerging Market Economies with Heterogeneous Panels

Yanran Guo (Osaka University)
Reexamining FDI Horizontal Spillover Effects on Productivity Gain of Developing Countries: Theory and Evidence

1D Trade Liberalization

Conference Room 3

Session Chair : Alessandro Barattieri

Jae Wook Jung (University of California, Davis)

The Dynamic Impact of International Trade Liberalization: Entry Timing of Exporters and Financial Development

Alessandro Barattieri (Collegio Carlo Alberto and ESG UQAM)

Asymmetric Trade Liberalizations and Current Account Dynamics

1E Cross-Industry, Firm and Trade

Room C101

Session Chair : Sotiris Blanas

Bruno Merlevede (Ghent University)

Angelos Theodorakopoulos (Ghent University)

Productivity Effects from Inter-Industry Offshoring and Inshoring: Firm-Level Evidence from Belgium

Sotiris Blanas (Université catholique de Louvain)

Anan Seric (United Nations Industrial Development Organization)

Knowledge Transfer and Intra-Firm Trade

1F Agglomeration and Trade

Room C103

Session Chair : Attila Ratfai

Yi-Fan Chen (National Taiwan University)

Shin-Kun Peng (Academia Sinica)

Tsung-Sheng Tsai (National Taiwan University)

The Bottleneck: The Concentration of Trade Intermediation

Wyatt J. Brooks (University of Notre Dame)

Joseph P. Kaboski (University of Notre Dame)

Yao Amber Li (Hong Kong University of Science and Technology)

Agglomeration and (the Lack of) Competition

Attila Ratfai (Central European University)

Adam Reiff (National Bank of Hungary)

The Geography of Consumer Prices

10:00 – 10:30 **Coffee Break**

Building B Lobby

10:30 – 12:00 Parallel Session 2

2A Migration and Misallocation (Invited Session)

Mo-Huan Auditorium

Session Chair : Yin-Chi Wang

Yongseok Shin (Washington University in St. Louis)
Managing a Polarized Structural Change

Pei-Ju Liao (Academia Sinica)

Ping Wang (Washington University in St. Louis)

Yin-Chi Wang (Chinese University of Hong Kong)

Chong Kee Yip (Chinese University of Hong Kong)

To Stay or to Migrate? The One-Child Policy, Land Entitlement and Work-Based Migration in China

2B Effects of Fiscal Expansions

Room B110

Session Chair : Claire Boeing-Reicher

Huixin Bi (Federal Reserve Bank of Kansas City)

Wenyi Shen (Oklahoma State University)

Shu-Chun Yang (National Sun Yat-sen University)

Debt-Dependent Effects of Fiscal Expansions

Claire Boeing-Reicher (Kiel Institute for the World Economy)

Vincenzo Caponi (Crest-Ensa)

Public Wages, Public Employment, and Business Cycle Volatility: Evidence from U.S. Metro Areas

2C Trade Effects and International Business Cycle

Conference Room 1

Session Chair : Lin Zhang

Pao-Li Chang (Singapore Management University)

Wei Jin (Singapore Management University)

The GATT / WTO Welfare Effects: 1950-2005

Zhiwen Zhang (Sun Yat-Sen University)

Tingting Qu (Sun Yat-Sen University)

Heng Niu (Tsinghua University)

The Puzzle between RMB Appreciation and the Widening China-US Trade Surplus: An Empirical Investigation

Makram El-Shagi (Henan University)

Lin Zhang (Henan University)

Macroeconomic Trade Effects of Vehicle Currencies: Evidence from 19th Century China

10:30 – 12:00 **Parallel Session 2**

2D Optimal and Pigouvian Tax

Conference Room 3

Session Chair : Dao-Zhi Zeng

Yi-Chan Tsai (National Taiwan University)

C.C. Yang (Academia Sinica)

Hsin-Jung Yu (Academia Sinica)

Rising Wage Inequality and the Dynamics of Optimal Taxation with Capital-Skill Complementarity

Hsuan-Chih Lin (Academia Sinica)

Seung-Gyu Sim (University of Tokyo)

Competitive Dominance of Emission Trading Scheme over Pigouvian Taxation in a Globalized Economy

Shin-Kun Peng (Academia Sinica)

Dao-Zhi Zeng (Tohoku University)

Xiwei Zhu (Zhejiang University)

Tax Competition for Mobile Capital

2E Fiscal Policy and Economic Stability

Room C101

Session Chair : Rong Li

Tomoyuki Nakajima (Kyoto University)

Shuhei Takahashi (Kyoto University)

Consumption Taxes and Divisibility of Labor under Incomplete Markets

Yan Zhang (Shanghai University of Finance and Economics)

Fiscal Policy and Indeterminacy in a Small Open Economy

Rong Li (Renmin University of China)

Xiaohui Tian (Renmin University of China)

Spending Reversals and Fiscal Multipliers under an Interest Rate Peg

2F Productivity and Economic Growth

Room C103

Session Chair : Yoshiaki Sugimoto

T. Terry Cheung (Washington University in St. Louis)

Chong Kee Yip (Chinese University of Hong Kong)

To Change or Not to Change? That is the Question of Agricultural Productivity

Lionel Artige (University of Liege)

Laurent Cavenaile (New York University)

Public Education Expenditures, Growth and Income Inequality

Masao Nakagawa (Hiroshima University)

Asuka Oura (Osaka University)

Yoshiaki Sugimoto (Kansai University)

Economic Growth with Locked-In Childbirth: Under- and Over-Investment in Education

12:00 – 12:50	Lunch	Building B Lobby
12:50 – 13:00	Welcome Remarks Delivered by Professor Kamhon Kan	Mo-Huan Auditorium
13:00 – 14:00	Keynote Speech 1 Session Chair : Shin-Kun Peng Jacques-François Thisse (Université catholique de Louvain) <i>Monopolistic Competition without Apology</i>	Mo-Huan Auditorium
14:00 – 14:30	Coffee Break	
14:30 – 16:00	Parallel Session 3	
3A	<u>Financial Crisis and Credit Risks (Invited Session)</u> Session Chair : Xu Hu Christopher Otrok (University of Missouri) <i>Estimating Macroeconomic Models of Financial Crises: An Endogenous Regime Switching Approach</i> Cheng-Ying Yang (Academia Sinica) <i>The Cross Section of Currency Excess Returns and Credit Risk</i> Xu Hu (Fudan University) <i>Heterogeneous Beliefs, Private Trades, and Currency Crises</i>	Mo-Huan Auditorium
3B	<u>Labor Search, Growth and Welfare</u> Session Chair : Naijia Guo Been-Lon Chen (Academia Sinica) Mei Hsu (National Taiwan Normal University) Chih-Fang Lai (Soochow University) <i>Relationship between Growth and Unemployment in a Model with Labor-Force Participation and Adverse Labor Institutions</i> Masanori Kashiwagi (Gakushuin University) <i>The Welfare Consequences of a Quantitative Search and Matching Approach to the Labor Market</i> Shuaizhang Feng (Jinan University) Naijia Guo (Chinese University of Hong Kong) <i>Labor Market Dynamics and Long Term Unemployment in Urban China: The Role of the State Sector</i>	Room B110

14:30 – 16:00 **Parallel Session 3**

3C Income Inequality

Conference Room 1

Session Chair : Rongsheng Tang

Juin-Jen Chang (Academia Sinica)
Hsiao-Wen Hung (Tamkang University)
Trade Union, Economic Growth, and Income Inequality

Lin Ma (National University of Singapore)
Yang Tang (Nanyang Technological University)
A Tale of Two Tails: Wage Inequality and City Size

Rongsheng Tang (Washington University in St. Louis)
Within Job Wage Inequality: Performance Pay and Skill Match

3D Economic Stability and Income Inequality

Conference Room 3

Session Chair : Dongya Koh

Lixin Tang (Shanghai University of Finance and Economics)
Entrepreneurial Income Inequality, Aggregate Saving and the Gains from Trade

Leandro M. de Magalhaes (University of Bristol)
Dongya Koh (University of Arkansas)
Raul Santaaulalia-Llopis (Washington University St. Louis)
Yu Zheng (City University of Hong Kong)
Eating Up Productivity: Social Insurance Barriers to Structural Change

3E R&D and Economic Growth

Room C101

Session Chair : Zongye Huang

Yibai Yang (University of Nottingham Ningbo China)
Optimal R&D Subsidies in a Two-Sector Quality-Ladder Growth Model

Zongye Huang (Capital University of Economics and Business)
Quality Upgrading, Balance of Payments Constraint, and Economic Growth

14:30 – 16:00 **Parallel Session 3**

3F Misallocation and Productivity

Room C103

Session Chair : Zhifeng Wang

Xiaolu Li (Nanyang Technological University)
Lin Ma (National University of Singapore)
Yang Tang (Nanyang Technological University)
Spatial Misallocation across Chinese Firms

Meng-Chi Tang (National Chung Cheng University)
Total Factor Productivity or Labor Productivity? Heterogeneity and Location Choice of Multinationals

Qu Feng (Nanyang Technological University)
Guiying Laura Wu (Nanyang Technological University)
Zhifeng Wang (Nanyang Technological University)
Estimating Productivity of Public Infrastructure Investment

16:00 – 16:30 **Coffee Break**

16:30 – 17:30 **Keynote Speech 2**

Session Chair : Been-Lon Chen

Mo-Huan Auditorium

Eric M. Leeper (Indiana University)
Fiscal Sustainability: What Makes the Euro Area Different?

17:30 – 18:30 **Keynote Speech 3**

Session Chair : Ching-Chong Lai

Mo-Huan Auditorium

Burak R. Uras (Tilburg University)
Ping Wang (Washington University in St. Louis)
Production Flexibility, Misallocation and Total Factor Productivity

18:30 – 20:30 **Reception**

Building B Lobby

Friday, June 24

08:00 – 17:40 **Registration** Building B Lobby

08:30 – 10:00 **Parallel Session 4**

4A Taxation and Economic Stability (Invited Session)

Mo-Huan Auditorium

Session Chair : Jang-Ting Guo

Jianpo Xue (Renmin University of China)
Chong Kee Yip (Chinese University of Hong Kong)
Home Production, Consumption Taxation and Economic Stability

Been-Lon Chen (Academia Sinica)
Yunfang Hu (Kobe University)

Kazuo Mino (Kyoto University)
Stabilization Effects of Tax Rules in a Small-Open Economy with Endogenous Growth

Shu-Hua Chen (National Taipei University)
Jang-Ting Guo (University of California, Riverside)
Progressive Taxation as an Automatic Destabilizer under Endogenous Growth

4B Fiscal Policy and Social Security

Room B110

Session Chair : Dingming Liu

Tanyasorn Ekapirak (National Graduate Institute for Policy Studies)
Minchung Hsu (National Graduate Institute for Policy Studies)
Pei-Ju Liao (Academia Sinica)
Population and Fiscal Policies in Developing Economies

Hung-Ju Chen (National Taiwan University)
Koichi Miyazaki (Kagawa University)
Fertility and Labor Supply of the Old with Pay-as-you-go Pension and Child Allowances

Chen Yong (Xiamen University)
Dingming Liu (Xiamen University)
Fiscal Shocks and the Real Exchange Rate: Evidence from China

08:30 – 10:00 **Parallel Session 4**

4C Financial Friction and Growth

Conference Room 1

Session Chair : Shu-Hua Chen

Wai-Hong Ho (University of Macau)

Financial Market Globalization and Growth with Interdependent Countries

Pierre Nguimkeu (Georgia State University)

Financial Frictions and Delay to Entry

Shu-Hua Chen (National Taipei University)

The Credit Channel Transmission Mechanism and the Nonlinear Growth and Welfare Effects of Inflation and Alternative Taxes

4D Firm Dynamics, Exports and Imports

Conference Room 3

Session Chair : Jorge Rojas-Vallejos

In Hwan Jo (National University of Singapore)

Tatsuro Senga (Queen Mary University of London)

Aggregate Implications of Firm Dynamics: Financing Small versus Young Firms

Xiaoyang Li (Cheung Kong Graduate School of Business)

Antung A. Liu (Indiana University School of Public and Environmental Affairs)

Imitating to Export

Jorge Rojas-Vallejos (Pontifical Catholic University of Valparaíso)

Stephen J. Turnovsky (University of Washington, Seattle)

Tariff Reduction and Income Inequality: Some Empirical Evidence

4E Trade and Economic Growth

Room C101

Session Chair : Chiu-Yu Ko

Wen-Tai Hsu (Singapore Management University)

Yi Lu (National University of Singapore)

Guiying Laura Wu (Nanyang Technological University)

Competition and Gains from Trade: A Quantitative Analysis of China between 1995 and 2004

Chiu-Yu Ko (National University of Singapore)

Can Energy Trade Reduce Carbon Emissions without Harming Economic Growth?

08:30 – 10:00 **Parallel Session 4**

4F Wealth, Technology and Economic Growth

Room C103

Session Chair : Yasuyuki Osumi

Xiaopeng Yin (University of International Business and Economics)

Why Does the Developing Country Prefer to Integrate with Others: An Unbalanced Growth Approach

Guenther Rehme (TU Darmstadt)

'Love of Wealth' and Economic Growth

Yasuyuki Osumi (University of Hyogo)

Service Sector Features and Aggregate Elasticity of Substitution

10:00 – 10:30 **Coffee Break**

Building B Lobby

10:30 – 12:00 **Parallel Session 5**

5A Market Structure, Trade and Growth (Invited Session)

Mo-Huan Auditorium

Session Chair : Paul R. Bergin

Mark J. Roberts (Pennsylvania State University)

R&D Investment and Firm Growth in Taiwan

Zheng Michael Song (Chinese University of Hong Kong)

R&D Misallocation in China

Paul R. Bergin (University of California, Davis)

Beyond Competitive Devaluations: The Monetary Dimensions of Comparative Advantage

5B Economic Growth and Development

Room B110

Session Chair : Min Qiang Zhao

An-Chi Tung (Academia Sinica)

Henry Wan, Jr. (Cornell University)

Asian Economic Growth and the Virtuous Cycle: A Prologue

Nina Aini Mahbubah (Universitas Muhammadiyah Gresik)

Abdul Muid (Universitas Negeri Malang)

Opportunities and Challenges in Effecting ASEAN Economic Community: Lesson Learned from the Indonesian Textile and Apparel Industry

Vipul Bhatt (James Madison University)

Mouhua Liao (Xiamen University)

Min Qiang Zhao (Xiamen University)

China's Economic Reforms and Factor Price Dynamics

10:30 – 12:00 **Parallel Session 5**

5C Two-Sector Models

Conference Room 1

Session Chair : Sang Yoon (Tim) Lee

Wung Lik Ng (National Cheng Kung University)
Yin-Chi Wang (Chinese University of Hong Kong)
A General Equilibrium Analysis of the Medical Service Market and Physician Specialty Choice

Chak Hong Leo Lam (Chinese University of Hong Kong)
Chong Kee Yip (Chinese University of Hong Kong)
A Two-Sector Model of Home Production

Sang Yoon (Tim) Lee (University of Mannheim)
Yongseok Shin (Washington University in St. Louis)
Binding Up the Nation's Wounds: An Economic Analysis of the Korean Reunification

5D Environmental Regulation and Growth

Conference Room 3

Session Chair : Chien-Ming Lee

Yoshitaka Koda (Chulalongkorn University)
Manachaya Uruyos (Chulalongkorn University)
Family Instability, Demographic Transition, and Economic Growth

Chien-Ming Lee (National Taipei University)
Ever Romel Rosalez (National Taipei University)
Economic Growth, Carbon Abatement Technology and Decoupling Strategy

5E Evidence in Agriculture and Manufacturing

Room C101

Session Chair : Daniel Garces-Diaz

Gonzalo J. Varela (International Trade Department)
Kiyoshi Taniguchi (Asian Development Bank)
Asymmetric Price Transmission in Indonesia's Wheat Flour Market

Ka Kei Gary Wong (University of Macau)
Hoanjae Park (Catholic University of Daegu)
Consumption Dynamics in Inverse Demand Systems: An Application to Meat and Fish Demand in Korea

Daniel Garces-Diaz (Bank of Mexico)
Trade, Productivity, Inputs and Synchrony in Mexican and United States Manufacturing

10:30 – 12:00 **Parallel Session 5**

5F Technology, Trade and Economic Growth

Room C103

Session Chair : Yang Xu

Tai-Liang Chen (Zhongnan University of Economics and Law)

Zuyi Huang (Zhongnan University of Economics and Law)

Technology Licensing, International Outsourcing and Home-Bias Effect

Yang Xu (University of Maryland)

Nonhomotheticity, Trade and Skill Premium

12:00 – 13:00 **Lunch**

Building B Lobby

13:00 – 14:00 **Keynote Speech 4**

Session Chair : Juin-Jen Chang

Mo-Huan Auditorium

B. Ravikumar (Federal Reserve Bank of St. Louis)

Measuring Openness to Trade

14:00 – 14:30 **Coffee Break**

14:30 – 16:00 **Parallel Session 6**

6A FDI and Capital Mobility (Invited Session)

Mo-Huan Auditorium

Session Chair : Kenji Fujiwara

Michael E. Waugh (New York University)

Workers, Firms, and the Dynamics of Immigration

Hung-Ju Chen (National Taiwan University)

Innovation and Imitation in a Product-Cycle Model with FDI and Cash-in-Advance Constraints

Kenji Fujiwara (Kwansei Gakuin University)

Trade and FDI Liberalization in a General Oligopolistic Equilibrium

14:30 – 16:00 **Parallel Session 6**

6B Business Cycles and Investment Prices

Room B110

Session Chair : Munechika Katayama

Shihui Ma (Huazhong University of Science and Technology)

Zhen Huo (New York University)

Learning Your Earning over Business Cycles: Excess Consumption Volatility in Emerging Countries

Munechika Katayama (Kyoto University)

Kwang Hwan Kim (Yonsei University)

Uncertainty Shocks and the Relative Price of Investment Goods

6E Evidence in East Asia

Room C101

Session Chair : Tomoki Fujii

Michal Fabinger (University of Tokyo)

Yoko Shibuya (University of Tokyo)

Mina Taniguchi (Sciences Po)

International Influences on Japanese Supply Chains

Csaba Moldicz (Budapest Business School)

Advanced Economies in East Asia: Taiwan's Competitive Position from a European Perspective

Tomoki Fujii (Singapore Management University)

Ethnicity and Poverty in Vietnam: A New Decomposition Approach

**6F Infrastructure, Economic Growth and
Option Pricing**

Room C103

Session Chair : Hongang Yang

Daxin Dong (University of Bonn)

Does China Invest Too Much in Infrastructure?

Kuo-Ting Hua (National Chi Nan University)

Population Aging, Long-Term Care, and Economic Growth

Carl Chiarella (University of Technology, Sydney)

Christina Nikitopoulos Sklibosios (University of Technology, Sydney)

Erik Schlogl (University of Technology, Sydney)

Hongang Yang (University of Technology, Sydney)

Pricing American Options under Regime Switching Using Method of Lines

16:00 – 16:30 **Coffee Break**

16:30 – 17:30	Keynote Speech 5 Session Chair : Ping Wang Valerie A. Ramey (University of California, San Diego) <i>Macroeconomic Shocks and Their Propagation</i>	Mo-Huan Auditorium
17:30 – 17:40	Concluding Remarks Delivered by Professor Kamhon Kan	Mo-Huan Auditorium
18:10 – 20:30	Conference Banquet Get on bus in front of Institute of Economics at 17:50	Ji Pin Restaurant

◆ 已舉辦之演講

Mediation Analysis Based on Propensity Score Method

時間: 2016年6月6日(一) 上午 9:25~12:30

地點: 中央研究院經濟研究所 B110 會議室

主講人 : **Prof. Martin Huber** (Chair of Applied Econometrics, University of Fribourg)



This lecture discusses mediation analysis with a binary treatment based on propensity score methods, in particular inverse probability weighting and matching. The aim of mediation analysis is disentangling a (total) average treatment effect into an average indirect effect, which operates through an intermediate variable (or mediator) that is situated on the causal path between the treatment and the outcome, as well as the (unmediated) direct effect. In the first part of the lecture, a (sequential) selection on observables assumption is assumed which implies that all confounders jointly associated with the treatment, mediator, and/or the outcome are observed. In this case, matching on or weighting by two different treatment propensity scores can be used to identify the effects of interest. The approach is illustrated by an application to

Swiss labor market data in order to separate the direct effect of caseworker's cooperativeness (or counselling style) on the employment of jobseekers from the indirect effect operating via the assignment of active labor market programs. The second part of the lecture discusses identification based on two distinct instruments for the (endogenous) treatment and the mediator in the presence of unobservable confounders. It is shown under which conditions local average direct and indirect effects can be identified for treatment compliers (whose treatment state reacts on its instrument) under a discrete or continuously distributed mediator. The approach is illustrated by an application to the US Job Corps program to disentangle the earnings effect of program participation, which may affect earnings indirectly via working longer hours and directly via higher wages per hour.

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第 44 卷第 2 期
民國 105 年 6 月

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Competitive Dominance of Emission Trading
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The Null Distribution of the Empirical AUC for
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2016 年台灣經濟情勢總展望之修正

— 世界經濟風險驟起

周雨田 陳宜廷 張靜貞 彭信坤 蔡文禎 簡錦漢
(依姓氏筆劃排列)

民國 105 年 6 月 29 日

由於今年(2016)上半年全球經濟表現仍舊蹣跚，國際貨幣基金組織(IMF)將今年的全球經濟成長由年初預測的 3.4% 下修至 3.2%。其主要原因為先進國家包含美國與日本在第一季的表現不如預期。此外新興市場與發展中國家的經濟也並無亮眼的表現。雖然歐元區的經濟復甦甚為穩健，但英國脫歐的公投結果，對於未來歐盟國家以及全球經濟的影響仍待觀察。因此在 2016 年的下半年，經濟不確定性高的風險持續存在。國內第一季的實質 GDP 成長率為 -0.68%，乃受到實質投資(-0.14%)與實質出口(-4.06%)的衰退所致。5 月份的名目出口數據已經連續 16 個月負成長，5 月份國家發展委員會的景氣對策燈號雖然有所提升，但是否為低迷的臺灣經濟活動帶來曙光，仍待觀察。在考量到全球經濟欠缺動能以及英國脫歐所帶給全球經濟的高度不確定性下，可能造成臺灣經濟的復甦之路更為坎坷，因而我們將 2016 年全年的實質 GDP 成長預測下修至 0.52%，較去年年底減少 1.22 個百分點。

民間消費部分，第一季的實質成長率為 2.19%，相較於投資以及出口部門算是穩健。然而批發業受到全球對於電子產品需求疲軟影響因此表現不佳；此外 5 月份甫公布的餐飲業與零售業的年名目成長較為趨緩；而臺灣消費者

信心指數(CCI)在上半年全數指標皆呈現下滑的趨勢。加上實質薪資成長趨緩，因此預期下半年的消費意願將會有所受限。我們預估全年的民間消費將為 1.30%，低於去年年底預測值之 1.78%。民間投資部分，第一季實質民間投資負成長 0.14%，雖然資本進口在今年前 5 個月累積成長 8.3%，且製造業採購經理人指數(PMI)已連續 3 個月處於擴張區域，但同時期(前 5 個月)電子產品與資訊通信產品外銷訂單分別下滑 4.3% 以及 6.1%，5 月份也分別減少 3.1% 與 3.5%。在全球景氣復甦緩慢的前提下，可以預期需求的成長有限。此外製造業對於未來半年的信心水準也較為悲觀。因此我們預期投資的成長力道不強，因而將全年實質民間投資成長下修至 0.32%，較去年底上修 1.77 個百分點。但由於政府與公營事業部門投資呈現穩定成長，實質固定資本成長率則為 0.77%。

對外貿易部分，我國出口在第一季的表現持續疲弱，實質成長率為 -4.06%，自 2015 年第二季以來已經連續四季負成長；而實質輸入第一季之實質成長率亦為 -1.05%，反映我國貿易活動低迷；而最新以美元計價的名目進出口貿易則分別持續衰退 18 與 16 個月，在考慮物價因素後，亦顯示出國內第二季貿易活表現依舊不佳。雖然預期國際經濟情勢在下半年可能會

有所好轉，然而在中國經濟轉型的影響下，貿易部門的衰退在短期之內是難以立即復原的，因此我們預估全年實質商品及服務輸出成長率為-0.42%，實質商品及服務輸入成長率為0.56%，較去年底預測值分別下修3.11以及2.63個百分點，而貿易順差的成長率則下跌7.80%。

在物價方面，消費者物價指數(CPI)的成長率由負轉正，其中與原油價格有關的油料費自2月份開始，其月漲跌率已經連續4個月為正，反映原油價格下跌趨勢有減緩的現象，此外蔬菜水果類受到天氣影響導致價格攀升也是主要原因之一。今年前五個月的CPI年長率為1.67%，在扣除掉能源與蔬果之核心物價指數則成長0.82%。我們預期原油價格在下半年將會較為穩定，在蔬菜價格回穩下，預期通貨膨脹率將會穩定維持在0.99%，較去年年底預測上升0.50個百分點。至於躉售物價指數(WPI)，則由於國際需求疲軟導致國際原物料價格持續下滑，我們預估今年年成長率為-3.42%，較去年年底之0.30%下修3.72個百分點。

勞動市場部分，前5個月之平均失業率為3.88%，較去年3.78%略高，雖然未來半年就業

市場信心水準仍為樂觀，但臺灣整體經濟情況並無明顯好轉，且仍受到全球復甦緩慢的態勢而影響；此外7月份畢業季的到來，甫以上述因素，就業市場在下半年的預期將會略為不佳。我們預期今年全年失業率將會來到4.06%。貨幣供給方面，4月份狹義貨幣供給額M1B以及廣義貨幣供給額M2年成長率分別為6.30%與4.65%。然由於下半年經濟情況改善有限，M1B以及M2將維持5.30%以及4.42%的年成長率。

整體而言，國內的經濟動能相較於2015年，並沒有顯著的改善，除了因為國際經濟情勢不佳外，更重要的是出口貿易部分仍舊仰賴中國。因此在短期，貿易的改善幅度仍有限。此外全球貨幣政策分歧以及脫歐所造成歐元區未來的動盪都將使金融不確定性上升，持續阻礙臺灣經濟復甦的步伐。在考量預測誤差以及不確定因素之下，2016年全年實質GDP成長率的50%信賴區間預測為(-0.67%, 1.83%)。以長期而言，我們仍舊必須針對產業改革與進步來減輕這些負面因素的影響，以提升未來經濟水平。

表 1 中研院經濟所 2016 年台灣總體經濟季預測之修正值

單位：新台幣十億元

	2015 年預測值		2015 年季預測值							
	全年		第 1 季		第 2 季		第 3 季		第 4 季	
	預測值	年增率 (%)	初估值	年增率 (%)	預測值	年增率 (%)	預測值	年增率 (%)	預測值	年增率 (%)
實質 GDP	15,696.95	0.52	3,764.34	-0.68	3,883.73	1.14	3,984.94	1.01	4,063.94	0.57
民間消費	8,705.32	1.30	2,189.28	2.19	2,158.20	0.72	2,196.62	1.86	2,161.22	0.44
政府消費	2,302.79	1.55	541.50	5.14	552.07	0.39	579.25	0.44	629.99	0.66
固定資本形成	3,562.67	0.77	828.67	-0.50	881.08	0.44	927.92	0.58	925.01	2.46
民間投資	2,903.74	0.32	722.18	-0.14	716.54	0.10	771.29	0.04	693.73	1.37
公營投資	208.98	1.71	28.56	-2.98	54.52	4.18	46.22	1.52	79.68	1.94
政府投資	454.86	4.24	77.66	-3.15	110.76	1.67	112.33	5.84	154.11	9.24
存貨變動	1.73		-12.25		8.01		4.61		1.36	
貿易順差	1,113.99	-7.80	210.31	-29.19	274.54	19.00	277.13	-4.84	352.01	-9.58
商品及服務輸出	11,401.40	-0.42	2,666.77	-4.06	2,828.89	0.35	2,901.98	1.23	3,003.76	0.68
商品及服務輸入	10,297.80	0.56	2,456.46	-1.05	2,554.45	-1.31	2,633.19	2.24	2,653.71	2.29
物價										
消費者物價指數	104.68	0.99	104.24	1.74	104.73	1.40	105.07	0.63	104.67	0.21
躉售物價指數	84.41	-3.42	84.60	-4.99	84.08	-4.19	84.38	-3.25	84.58	-1.19
貨幣供給 (日平均)										
M1B	15,458.54	5.30	15,394.26	6.39	15,185.49	4.60	15,500.95	4.97	15,753.44	5.25
M2	40,613.28	4.42	40,270.28	5.20	40,373.55	4.07	40,733.82	4.22	41,075.48	4.20
新台幣兌美元匯率	32.71		33.35		32.49		32.49		32.49	

說明：以2011年為參考年計算之連鎖實質值通常不具可加性。

資料來源：中央研究院經濟研究所，105 年 6 月 29 日。

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林忠正

「所得消費與價格消費曲線的新故事：序數邊際效用理論的 ICC 與 PCC 曲線」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(22)，民國 105 年，台灣經濟學會研討論文。

「所得消費與價格消費曲線的歷史故事：無異曲線分析法中的 ICC 與 PCC 曲線的文獻回顧」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(21)，民國 105 年，台灣經濟學會研討論文。

「在新十字交叉圖形下圖解價格變動的需求效果：取代無異曲線下 Slutsky-equation 的新圖解」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(20)，民國 105 年，台灣經濟學會研討論文。

「當無異曲線分析法被淘汰時用什麼來取代 Slutsky 方程式：新理論價格變動的需求效果」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(19)，民國 105 年，台灣經濟學會研討論文。

「不自然的理論：『預算限制下極大化商品總效用模型』的分配理論本質」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(18)，民國 105 年，台灣經濟學會研討論文。

「劣等品、正常品與中立品的新經濟學理論：分析所得變動的需求效果」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(17)，民國 105 年，台灣經濟學會研討論文。

「黑箱理論：序數總效用理論的劣等品理論」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(16)，民國 105 年，台灣經濟學會研討論文。

「連劣等品都不能妥善解釋的現代個體理論不要也罷：你不可以說『所得提高我對某一商品的邊際效用提高了』」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(15)，民國 105 年，台灣經濟學會研討論文。

「尋覓神秘的未曾現蹤的替代品與互補品圖形 II：序數邊際效用曲線」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法

(14)，民國 104 年，台灣經濟學會研討論文。

「尋覓神秘的未曾現蹤的替代品與互補品圖形 I：等序數邊際效用曲線」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(13)，民國 104 年，台灣經濟學會研討論文。

「錯把馮京當馬涼：當前完全互補品與完全替代品的定義與圖解」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(12)，民國 104 年，台灣經濟學會研討論文。

「回到被序數主義者驅離的互補性『應許之地』：在 Hicks-Allen 序數革命 81 年後再度探索」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(11)，民國 104 年，台灣經濟學會研討論文。

「為什麼我們需要一個純正的立基心理法則的序數互補性理論？：難覓古典的 ALEP 互補性定義的完美分身」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(10)，民國 104 年，台灣經濟學會研討論文。

「序數效用革命的頭號戰犯：序數主義者眼中邏輯謬誤的常識性邊際效用互補性定義」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(9)，民國 104 年，台灣經濟學會研討論文。

「經濟學新的跨界十字交叉 (A New Cross-Cross) 圖形：取代無異曲線圖示的跨界序數邊際效用分析法的新圖示」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(8)，民國 104 年，台灣經濟學會研討論文。

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模型與古典效用可衡量概念的意義」，邁向需求理論的再次重建之路：跨界得與失的序數邊際效用分析法(5)，民國 104 年，台灣經濟學會研討論文。

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楊錚穎

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林軒馳

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“Competitive Dominance of Emission Trading over Pigouvian Taxation in a Globalized Economy,” presented at 2016 Asian Economic Institutes Meeting, April 27-28, 2016, Peking University, China, and presented at 2016 Taipei International Conference on Growth, Trade, and Dynamics, June 23-24, 2016, Institute of Economics, Academia Sinica, Taiwan. Also presented at 2016 Asian Law & Economics Association Meeting, June 24-25 2016, Seoul National University School of Law, Seoul, Korea.

楊子霆

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“Family Labor Supply and the Timing of Cash

學術活動

(民國 105 年 4 月至 6 月)

本所討論會系列

日期	主 講 人 / 演 講 題 目
105.4.8	Hans-Jörg Schmerer , University of Hagen, IAB and CESifo <i>Offshoring and Firm Overlap</i>
105.4.19	游明敏, 台灣海洋大學運輸與航海系 <i>Considering Production Limits in Greenhouse Gas Emissions Abatement (GGEA) Trading using the Centralized Data Envelopment Analysis Approach</i>
105.4.20	Yuya Sasaki , Department of Economics, Johns Hopkins University <i>Quantile Regression Kink Designs</i>
105.4.26	李浩仲, 政治大學經濟系 <i>The Effects of Global Competition from China on Taiwanese Labor Market</i>
105.4.26	Shih En Lu , Department of Economics, Simon Fraser University <i>Monotonic Cheap Talk</i>
105.4.29	Ji-Liang Shiu , Hanqing Advanced Institute of Economics and Finance, Renmin University of China <i>Internally Consistent Estimation of Nonlinear Panel Data Models with Correlated Random Effects</i>
105.5.3	Naoki Wakamori , University of Tokyo <i>Free Entry and Social Inefficiency in Vertical Relationships: The Case of the MRI Market</i>
105.5.6	Zhengyan Lin , Department of Mathematics, Zhejiang University <i>On Weak Convergence of Stochastic Processes</i>
105.5.10	Ming Li , Department of Economics, Concordia University <i>Persuasion of a Privately Informed Receiver</i>
105.5.10	Ronald Shadbegian , Lee Kuan Yew School of Public Policy, National University of Singapore <i>Can Increases in Local Air Quality Lead to Higher Labor Productivity</i>

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105.5.17	陳依依, 逢甲大學經濟系 <i>Simultaneous Screening and College Admissions: An Experimental Study</i>
105.5.20	Yuanyuan Wan , Department of Economics, University of Toronto <i>Two-Way Exclusion Restrictions in Models with Heterogeneous Treatment Effects</i>
105.5.24	Ju-Chin Huang , Department of Economics, University of New Hampshire <i>Alternative Empirical Approaches to Correcting On-site Sampling Bias with an Application to Recreation Demand Analysis</i>
105.5.24	陳瑀屏, 台灣大學國際企業學系暨研究所 <i>Consumer Neuroscience: Decoding The Mind of The Consumer</i>
105.5.31	唐孟祺, 中正大學經濟系 <i>Pharmaceutical Demand Estimation with Agency Problem and Universal Coverage: Evidence from the Taiwanese Market for Oral Anti-diabetics</i>
105.6.3	Alois Stutzer , Department of Business and Economics, University of Basel <i>Mispredicting Subjective Well-Being and Individual Welfare</i>
105.6.7	Yi-Chun Chen , Department of Economics, National University of Singapore <i>A Foundation of Deterministic Mechanisms</i>
105.6.7	Martin Huber , Department of Economics, University of Fribourg <i>Direct and Indirect Effects Based on Difference-in-differences with an Application to Political Rreferences Following the Vietnam Draft Lottery</i>
105.6.14	Yifei Sun , School of International Trade and Economics, University of International Business and Economics <i>Implementation with Transfers</i>
105.6.14	John Kennan , Department of Economics, University of Wisconsin, Madison <i>Spatial Variation in Higher Education Financing and the Supply of College Graduates</i>

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105.6.17	Takashi Kunimoto , School of Economics, Singapore Management University <i>Rationalizable Implementation of Correspondences</i>
105.6.21	Hock Eam Lim , School of Economics, Finance and Banking, College of Business, Universiti Utara Malaysia <i>The Effects of Income on Happiness Among Asian Countries: Societal values Matter?</i>
105.6.28	Xiao Wang , Department of Economics, University of North Dakota <i>Productivity Spillover Effects of FDI: The Gravity of Intermediate Inputs</i>

學術交流

(民國 105 年 4 月至 6 月)

本所研究人員

日期	研究人員 / 說明
105.4.3 ~ 4.7	張靜貞 (研究員) 赴日本東京參與「Future Earth Water-Energy-Food Nexus Workshop: Governance Transformation and Integrated Information for the W-E-F Nexus」, 並於會中針對此會議主題進行相關報告。
105.4.5 ~ 4.9	許育進 (副研究員) 受邀赴香港科技大學經濟系演講, 並進行學術研究討論。
105.4.6 ~ 4.21	劉曉姿 (博士後研究) 受邀赴挪威卑爾根參與合作計畫「Modeling Eco-system Services Using Age-Structured Modeling (MASSAGE)」, 並報告論文“Estimation Supply Elasticity of Fish: The Case in Taiwan”。
105.4.27 ~ 4.30	簡錦漢 (研究員兼所長) 受邀赴中國北京大學國家發展研究院參加「Asian Economic Institutes 2016 Workshop」, 並發表論文“Education and Employment Outcomes in China”。
105.4.27 ~ 4.30	彭喜樞 (助研究員) 受邀赴中國北京大學國家發展研究院參加「Asian Economic Institutes 2016 Workshop」, 並發表論文“The Role of Fixed and Marginal Costs in Firms’ Export Decisions: The Case of Chinese Manufacturing Firms”。
105.4.27 ~ 4.30	林軒馳 (助研究員) 受邀赴中國北京大學國家發展研究院參加「Asian Economic Institutes 2016 Workshop」, 並發表論文“Competitive Dominance of Emission Trading Scheme over Pigouvian Taxation in a Globalized Economy”。
105.4.27 ~ 4.30	楊子霆 (助研究員) 受邀赴中國北京大學國家發展研究院參加「Asian Economic Institutes 2016 Workshop」, 並發表論文“Patient Cost-Sharing and Health Care Utilization in Early Childhood: Evidence from a Regression Discontinuity Design”。

日 期	研 究 人 員 / 說 明
105.5.3 ~ 5.11	張靜貞 （研究員） 受行政院農委會邀請擔任隨團顧問，赴秘魯阿雷基帕參加「APEC 糧食安全政策夥伴(PPFS)會議」，並針對執行研究計畫進行報告。
105.5.4 ~ 5.15	周雨田 （研究員） 受邀赴中國西安交通大學金禾研究中心講學，並進行學術交流訪問。
105.5.10 ~ 7.14	陳香如 （副研究員） 赴日本東京政策研究大學院大學(GRIPS)進行訪問，並順道至仙台東北大學與 Hongwei Chuang 教授討論目前合作之研究計畫。
105.5.24~ 5.26	廖珮如 （助研究員） 赴新加坡參加「The Asian Bureau of Finance and Economic Research(ABFER) Annual Conference 2016」，並發表論文“To Stay or to Migrate? The One-child Policy, Land Entitlement and Work-based Migration in China”。
105.5.29 ~ 5.31	廖仁哲 （助研究員） 受邀赴香港中文大學經濟系進行學術演講及訪問交流。
105.5.29 ~ 6.6	葉俊顯 （研究員） 受邀赴英國約克大學訪問，並參加「2016 RES-York Annual Symposium on Game Theory」，於會中發表論文“Relations between Central Rules in Bankruptcy Problems: A Strategic Implementation Perspective”。
105.5.31 ~ 6.3	梁孟玉 （副研究員） 受邀赴香港中文大學經濟系進行學術交流訪問。
105.6.3 ~ 6.7	張靜貞 （研究員） 赴印尼峇里島參加「Smallholder Inclusive Value Chain Models for Local and Global Markets Workshop」，並以台灣農業為例，進行研究報告。
105.6.16 ~ 6.21	楊子霆 （助研究員） 赴美國費城參加「The 2016 North American Meeting of the Econometric Society」，並發表論文“Evaluation of Optimal Unemployment Insurance with Reemployment Bonuses Using Regression”。

日期	研究人員 / 說明
105.6.17 ~ 6.19	周雨田 （研究員） 受邀赴中國天津參加「南開大學高級計量經濟學研討會」，並發表論文“Macroeconomic Forecasting using Approximate Factor Models with Outliers”。
105.6.18 ~ 7.4	朱敬一 （特聘研究員） 赴美國普林斯頓大學訪問，與謝宇院士研討稅籍資料分析家庭結構，並向余英英時院士請教台灣人文社會科學發展走向。
105.6.21 ~ 6.25	許育進 （副研究員） 赴中國上海參加「The 6th Shanghai Workshop of Econometrics」，並發表論文“Testing for Treatment Effect Heterogeneity in Regression Discontinuity Design”。會後於上海財經大學經濟學院進行研究訪問。
105.6.21 ~ 7.18	劉曉姿 （博士後研究） 受邀赴挪威卑爾根參加會議「The Annual Conference of the European Association of Environmental and Resource Economists」，並報告論文“Evaluating Effort Regulation in Mixed Fisheries: A Cooperative Game Approach”。
105.6.22 ~ 6.26	殷壽鏞 （博士後研究） 赴義大利米蘭參加「2016 Annual Conference of the International Association for Applied Econometrics」，並發表論文“Focused Information Criterion and Model Averaging for Large Panels with a Multifactor Error Structure”。
105.6.22 ~ 7.2	張靜貞 （研究員） 受邀赴秘魯利馬參加 APEC 「Women and the Economy Forum」，並代表財團法人婦女權益促進發展基金會，進行多年期計畫“ <i>Innovation for Women and Economic Development: Facilitating Women’s Livelihood Development and Resilience with ICTs</i> ”研究報告。
105.6.24 ~ 6.28	蕭代基 （研究員） 受邀赴中國西安交通大學金禾經濟研究中心訪問，並參加「新形勢下世界經濟與我國創新發展兩岸論壇」。

日期	研究人員 / 說明
105.6.24 ~ 6.28	陳宜廷 (研究員) 受邀赴中國成都西南財經大學經濟與管理研究院參加「China Meeting of Econometric Society 2016」，並發表論文“A Unified Approach to Estimating and Testing Income Distributions with Grouped Data”。
105.6.25 ~ 7.3	葉俊顯 (研究員) 赴瑞典隆德參加「The 13th Meeting of the Society for Social Choice and Welfare」，並發表論文“Relations between Central Rules in Bankruptcy Problems: A Strategic Implementation Perspective”。另參加「Arne Ryde Mini-Course on Economic Design」

來訪學人

日期	研究人員 / 說明
105.4.1 ~ 6.30	Hock Eam Lim , School of Economics, Finance and Banking, College of Business, Universiti Utara Malaysia 至本所訪問，於6月21日每週研討會中，發表論文 “The Effects of Income on Happiness Among Asian Countries: Societal values Matter?”。
105.4.5 ~ 4.10	Hans-Jörg Schmerer , University of Hagen, IAB and CESifo 至本所訪問，於4月8日每週研討會中，發表論文 “Offshoring and Firm Overlap”。
105.4.19 ~ 4.23	Yuya Sasaki , Department of Economics, Johns Hopkins University 至本所訪問，於4月20日每週研討會中，發表論文 “Quantile Regression Kink Designs”。
105.4.25 ~ 4.29	Xavier Raurich , Departament de Teoria Econòmica, Universitat de Barcelona 至本所訪問與進行學術交流。

日期	研究人員 / 說明
105.4.26 ~ 4.29	Shih-En Lu , Department of Economics, Simon Fraser University 至本所訪問，於4月26日每週研討會中，發表論文“Monotonic Cheap Talk”。
105.4.28 ~ 5.3	Ji-Liang Shiu , Hanqing Advanced Institute of Economics and Finance, Renmin University of China 至本所訪問，於4月29日每週研討會中，發表論文“Internally Consistent Estimation of Nonlinear Panel Data Models with Correlated Random Effects”。
105.4.28 ~ 5.6	Yukihiro Nishimura , School of Economics, Osaka University 至本所訪問與進行學術交流。
105.4.29 ~ 5.13 105.6.10~6.21	Yin-Chi Wang , Department of Economics, The Chinese University of Hong Kong 至本所訪問與進行學術交流。
105.5.2 ~ 5.5	Naoki Wakamori , Graduate School of Economics, The University of Tokyo 至本所訪問，於5月3日每週研討會中，發表論文“Free Entry and Social Inefficiency in Vertical Relationships: The Case of the MRI Market”。
105.5.10 ~ 5.12	Ming Li , Department of Economics, Concordia University 至本所訪問，於5月10日每週研討會中，發表論文“Persuasion of a Privately Informed Receiver”。
105.5.13 ~ 5.27	Ju-Chin Huang , Department of Economics, University of New Hampshire 至本所訪問，於 5 月 24 日每週研討會中，發表論文“Alternative Empirical Approaches to Correcting On-Site Sampling Bias with an Application to Recreation Demand Analysis”。
105.5.17 ~ 5.21	Yuanyuan Wan , Department of Economics, University of Toronto 至本所訪問，於 5 月 20 日每週研討會中，發表論文“Two-Way Exclusion Restrictions in Models with Heterogeneous Treatment Effects”。
105.5.19 ~ 6.23	Yi-Chun Chen , Department of Economics, National University of Singapore 至本所訪問，於 6 月 7 日每週研討會中，發表論文“A Foundation of Deterministic Mechanisms”。

日期	研究人員 / 說明
105.5.27 ~ 7.11	Ping Wang , Department of Economics, Washington University in St. Louis 至本所訪問與進行學術交流，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」，以及 7 月 2 日「學術諮詢委員會」。
105.6.2 ~ 6.7	Martin Huber , Department of Economics, University of Fribourg 至本所訪問，於 6 月 6 日擔任專題演講，且於 6 月 7 日每週研討會中，發表論文 “Direct and Indirect Effects Based on Difference-in-differences with an Application to Political Rferences Following the Vietnam Draft Lottery”。
105.6.3 ~ 8.5	Wen-Tai Hsu , School of Economics, Singapore Management University 至本所訪問與進行學術交流。
105.6.12 ~ 6.18	Yifei Sun , School of International Trade and Economics, University of International Business and Economics 至本所訪問，於 6 月 14 日每週研討會中，發表論文 “Implementation with Transfers”。
105.6.12 ~ 6.20	Takashi Kunimoto , School of Economics, Singapore Management University 至本所訪問，於 6 月 17 日每週研討會中，發表論文 “Rationalizable Implementation of Correspondences”。
105.6.12 ~ 6.30	Chien-Yu Huang , School of Economics, Southwestern University of Finance and Economics 至本所訪問進行學術交流，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」。
105.6.13 ~ 6.15	John Kennan , Department of Economics, University of Wisconsin-Madison 至本所訪問，於 6 月 14 日每週研討會中，發表論文 “Spatial Variation in Higher Education Financing and the Supply of College Graduates”。
105.6.15 ~ 7.5	Jang-Ting Guo , Department of Economics, University of California, Riverside 至本所訪問進行學術交流，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」。

日 期	研 究 人 員 / 說 明
105.6.21 ~ 6.29	Claire Boeing-Richer , Institut für Weltwirtschaft in Kiel, Germany 至本所訪問，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」。
105.6.21 ~ 6.26	Dao-Zhi Zeng , Graduate School of Information Sciences, Tohoku University 至本所訪問與學術交流，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」。
105.6.21 ~ 7.3	Xiwei Zhu , School of Economics, Zhejiang University 至本所訪問與學術交流。
105.6.22 ~ 6.25	Chiu Yu Ko , Department of Economics, National University of Singapore 至本所訪問與學術交流，並參與本所 6 月 23-24 日「2016 Taipei International Conference on Growth, Trade, and Dynamics」。
105.6.22 ~ 6.28	Tatsushi Oka , Department of Economics, National University of Singapore 至本所訪問與學術交流。
105.6.22 ~ 6.28	Yang Tang , Department of Economics, Nanyang Technological University 至本所訪問與學術交流。
105.6.22 ~ 7.12	Ruey S. Tsay , Booth School of Business, University of Chicago 至本訪問與進行學術交流，並參與本所 7 月 2 日「學術諮詢委員會議」。
105.6.29 ~ 7.14	George C. Tiao , Booth School of Business, University of Chicago 至本訪問與進行學術交流，並參與 7 月 2 日「學術諮詢委員會議」。
105.6.27 ~ 6.30	Xiao Wang , Department of Economics, University of North Dakota 至本所訪問與學術交流，於 6 月 28 日每週研討會中，發表論文“Productivity Spillover Effects of FDI: The Gravity of Intermediate Inputs”。
105.6.30 ~ 7.8	Gregory C. Chow , Princeton University 至本訪問與進行學術交流，並參與 7 月 2 日「學術諮詢委員會議」。