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Institute of Economics, Academia Sinica

簡訊
Newsletter

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Welcome!

- ✧ Dr. Chun-Che Chi joined us on June 1st as an assistant research fellow. He received his Ph.D. degree in Economics from Columbia University in 2020. His main research fields are international macroeconomics and monetary economics.

Congratulations!

- ✧ Research Fellow Dr. Kamhon Kan received 2019 Sun Yun-suan Academic Award (Best Paper Award) of Sun Yun-suan Academic Foundation.

學術會議 Conferences

✦ 論文徵稿 Call for Papers

2020總體經濟計量模型研討會

Macroeconometric Modelling Workshop, MMW2020

徵求論文

會議主題：COVID-19 的經濟衝擊

- 一、「總體經濟計量模型研討會」2020 年度會議，排定於 **12 月 3-4 日 (星期四、五)** 假中央研究院經濟研究所舉行。研討會除邀請相關學者進行專題演講，並進行「COVID-19 的經濟衝擊」主題論壇。
- 二、歡迎學界朋友踴躍投稿與本次會議主題相關之學術研究論文，或會議主題之外，舉凡與總體計量、時間序列、國際金融、貿易及產業、勞動等理論或應用研究成果，均歡迎投稿至本次研討會中發表。
- 三、請於 **9 月 18 日前** 至研討會網址(<http://www.econ.sinica.edu.tw/MMW2020>)上傳論文全文 PDF 檔案，並註明會議當日發表人。籌備委員會將於 **9 月 28 日前** 通知文稿是否接受於本次研討會中發表。
- 四、研討會中發表之論文，會後歡迎作者投稿至中央研究院經濟研究所出版的《臺灣經濟預測與政策》期刊。文稿如經正式審查接受者，將出版於《臺灣經濟預測與政策》「總體經濟計量模型研討會」特刊。

聯絡資訊：(02)2782-2791 分機 627 陳靜怡小姐 (tefp@econ.sinica.edu.tw)。

14th East Asian Contract Theory

第14屆東亞契約理論會議

December 5, 2020

徵求論文

2020 年第 14 屆東亞契約理論會議 (14th East Asian Contract Theory Conference) 將於 12 月 5 日(星期六) 於中央研究院舉行。這個年會的目的是希望透過每年年會，增加台港日韓四地從事契約理論研究的學者之間的交流及合作。

有意於會中發表論文或參加會議者，請於**9月20日**前連絡或將論文寄予中研院經濟所陳恭平 (kongpin@gate.sinica.edu.tw)。會議籌備會最遲將於**9月30日**前決定邀請名單。

主辦單位：中央研究院經濟研究所

贊助單位：科技部

新 出 版 品

New Publications

經濟論文

Academia Economic Papers

[Volume 48, No.2 \(Jun. 2020\)](#)

Special Issue on Public Finance and Economics

Special Issue Guest Editors:

Juin-Jen Chang

Institute of Economics, Academia Sinica

Been-Lon Chen

Institute of Economics, Academia Sinica

Cheng-Chen Yang

Institute of Economics, Academia Sinica

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Taxation

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Comparing Specific and Ad Valorem Taxes
under Price-Inelastic Demand with Quality
Differentiation

**Tsaur-Chin Wu, Ching-Yang Liang, and
Yao-Cheng Lee**

Trade Costs and the Choice of International
Commodity Tax Principle: The Role of
Vertical Product Differentiation

Chi-Ting Chin

The Economic Growth and Social Welfare
Effects of Different Ways Financing the
Retirement Pension

同仁研究成果

Research Achievements

* 依英文姓氏字母順序排列

* The names are arranged in alphabetical order

Ching-Cheng Chang (張靜貞)

「台灣縣市別長照需要人口之中長期推計及趨勢分析」,《人文及社會科學集刊》,即將出版,民國 109 年,中央研究院人文社會科學研究中心(與陳柏琪、陳肇男、許聖民、林幸君合著)。

「臺灣農業部門溫室氣體排放趨勢推估—動態可計算一般均衡模型之應用」,《臺灣經濟預測與政策》,即將出版,民國 109 年,中央研究院經濟研究所。(與許聖民、王仁、李篤華、林幸君、蘇忠楨、邱祈榮、徐世勳合著)。

“Threshold Effects of PM2.5 Exposure on Particle-Related Mortality in China,” *International Journal of Environmental Research and Public Health*, 16(19), 3549, 2019, DOI:[10.3390/ijerph16193549](https://doi.org/10.3390/ijerph16193549) (with Bao-Linh Tran, Chia-Sheng Hsu, Chi-Chung Chen, Wei-Chun Tseng, and Shih-Hsun Hsu).

Juin-Jen Chang (張俊仁)

“On Endogenous Business Cycles under Increasing Returns to Variety and Sector-Specific Externalities,” *Economic Inquiry*, forthcoming, 2020 (with Jang-Ting Guo and Wei-Neng Wang).

“Inflation and Inequality in a Growing Economy with Cash and Credit Goods,” *Macroeconomic Dynamics*, forthcoming, 2020 (with Hsieh-Yu Lin, David W. Savitski, and Hsueh-Fang Tsai).

“Fiscal Consolidation and Public Wage,” *Journal of Money, Credit and Banking*, forthcoming, 2020 (with Hsieh-Yu Lin, Nora Traum, and Shu-Chun S. Yang).

“Progressive Tax and Inequality in a Unionized Economy,” *Scandinavian Journal of Economics*, 122, 38-80, 2020 (with Chun-Chien Huang and Hsiao-Wen Hung).

“Inflation Targeting, Pattern of Trade and Economic Dynamics,” *Macroeconomic Dynamics*,

23, 2748-2786, 2019 (with Wen-Ya Chang, Hsueh-Fang Tsai, and Ping Wang).

Been-Lon Chen (陳明郎)

“Optimal Capital Income Taxes in the Infinite Horizon Model with Progressive Income,” *Taiwan Economic Review*, forthcoming, 2020 (with Chih-Feng Lai).

“Long-Run Tax Incidence in a Human Capital-Based Endogenous Growth Model with Labor-Market Frictions,” *Macroeconomic Dynamics*, forthcoming, 2020 (with Hung-Ju Chen and Ping Wang).

“Non-Separable Utilities and Aggregate Instability,” *International Journal of Economic Theory*, forthcoming, 2020 (with Shun-Fa Lee and Xavier Raurich).

「臺灣親子教育跨代移轉機制之研究」,《經濟論文叢刊》,第 47 卷第 2 期,頁 217-272,民國 108 年,國立臺灣大學經濟學系(與徐美合著)。

Yi-Ting Chen (陳宜廷)

“A Distributional Synthetic Control Method for Policy Evaluation,” *Journal of Applied Econometrics*, forthcoming, 2020.

“A Stochastic Frontier Model with Endogenous Treatment Status and Mediator,” *Journal of Business and Economic Statistics*, 38, 243-256, 2020 (with Yu-Chin Hsu and Hung-Jen Wang).

“Time Evolution of Income Distributions with Subgroup Decompositions,” *Econometric Reviews*, forthcoming, 2019 (with Ruey S. Tsay).

「臺灣與南韓之經濟成長比較—合成控制法下的反事實分析」,《臺灣經濟預測與政策》,第 50 卷第 1 期,頁 1-41,民國 108 年,中央研究院經濟研究所。

Wan-Jung Cheng (鄭琬蓉)

“The Dynamics of Outsourcing: From Labor Cost-

Saving to Preference-Based Outsourcing,” 2020 (with Raymond Riezman and Ping Wang).

“Trade Wars, Technology and Productivity,” presented at Midwest Economic Theory and International Trade Conference, October 11-13, 2019, St. Louis, USA (with Ching-mu Chen, Shin-Kun Peng, Raymond Riezman, and Ping Wang).

Ting Yuen Terry Cheung (張庭源)

“Schooling, Skill Demand and Differential Fertility in the Process of Structural Transformation,” *American Economic Journal: Macroeconomics*, Resubmitted, 2020.

Ray Yeutien Chou (周雨田)

“Bank Diversification and Systemic Risk,” *The Quarterly Review of Economics and Finance*, forthcoming, 2020 (with Hsin-Feng Yang and Chih-Liang Liu).

“Macroeconomic Forecasting Using Approximate Factor Models with Outliers,” *International Journal of Forecasting*, forthcoming, 2020 (with Tso-Jung Yen and Yu-Min Yen).

“Causal Relationship between Spot and Futures Prices with Multiple Time Horizons: A Nonparametric Wavelet,” *Research in International Business and Finance*, Article Number: UNSP 101115, DOI: [10.1016/j.ribaf.2019.101115](https://doi.org/10.1016/j.ribaf.2019.101115), 2020 (with Erdost Torun and Tzu-Pu Chang).

C. Y. Cyrus Chu (朱敬一)

“Males' Housing Wealth and Their Marriage Market Advantage,” *Journal of Population Economics*, forthcoming, 2020 (with Jou-Chun Lin and Wen-Jen Tsay).

“On the Efficiency Aspect of Inheritance Taxation,” *Academia Economic Papers*, 48(2), 151-181, 2020 (with Chun-Hui Lu and C. C. Yang).

“Three Changes Unforeseen by WTO Rules Framers Twenty-Five Years Ago,” *Journal of International Trade Law and Policy*, 19(1), 51-66, 2019 (with Po-Ching Lee).

Yu-Chin Hsu (許育進)

“Robust Uniform Inference for Quantile Treatment Effects in Regression Discontinuity Designs,” *Journal of Econometrics*, 211, 589-618, 2019 (with Harold D. Chiang and Yuya Sasaki).

“Testing Generalized Regression Monotonicity,” *Econometric Theory*, 35(6), 1146-1200, 2019 (with Chu-An Liu and Xiaoxia Shi).

“A Stochastic Frontier Model with Endogenous Treatment Status and Mediator,” *Journal of Business and Economic Statistics*, 38, 243-256, 2020 (with Yi-Ting Chen and Hung-Jen Wang).

“Quantile Structural Treatment Effect: Application to Smoking Wage Penalty and its Determinants,” *Econometric Reviews*, forthcoming, 2020 (with Kamhon Kan and Tsung-Chih Lai).

“Direct and Indirect Effects of Continuous Treatments Based on Generalized Propensity Score Weighting,” *Journal of Applied Econometrics*, forthcoming, 2020 (with Martin Huber, Ying-Ying Lee, and Layal Pipoz).

Deng-Shung Huang (黃登興)

“On the Determinants of Trading Hub in East and Southeast Asia,” *Taiwan Economic Forecast and Policy*, forthcoming, 2020 (with Yo-Yi Huang).

“Globalization and Labor Share: Empirical Evidence from Taiwan's Manufacturing Industry,” *Taiwan Economic Review*, forthcoming, 2020 (with Bih Jane Liu and Tzu-Han Yang).

Ritesh Jain (鄭瑞泰)

“A Systematic Test of the Independence Axiom: Around Certainty,” presented at Australia New Zealand Workshop in Experimental Economics, November 25-26, 2019, Melbourne, Australia.

Wei-Torng Juang (莊委桐)

“A Model of Parallel Contests,” *International Journal of Game Theory*, forthcoming, 2020 (with Guang-Zhen Sun and Kuo-Chih Yuan).

Kamhon Kan (簡錦漢)

“An Experimental Study on the Effects of Democracy on Tax Compliance,” *Academia Economic Papers*, forthcoming, 2020 (with Li-Chen Hsu).

“Quantile Structural Treatment Effect: Application to Smoking Wage Penalty and its Determinants,” *Econometric Reviews*, forthcoming, 2020 (with Yu-Chin Hsu and Tsung-Chih Lai).

Ching-Chong Lai (賴景昌)

“Optimal Privatization and Economic Growth in a Schumpeterian Economy,” *Journal of Macroeconomics*, forthcoming, 2020 (with Po-Yang Yu).

“Fiscal Stimulus in a Simple Macroeconomic Model of Monopolistic Competition with Firm Heterogeneity,” *Japanese Economic Review*, forthcoming, 2020 (with Cheng-Wei Chang and Tung-Wei Lai).

“A Note on Optimal Capital Taxation with Preferences Externalities,” *Macroeconomic Dynamics*, 24(3), 729-746, 2020 (with Cheng-Wei Chang).

“A Tale of Two Growth Engines: Interactive Effects of Monetary Policy and Intellectual Property Rights,” *Journal of Money, Credit and Banking*, 51(7), 2029-2052, 2019 (with Angus C. Chu and Chih-Hsing Liao).

“Business Cycle Fluctuations with the Division of Permanent and Temporary Employment,” *Economic Inquiry*, 57(4), 2082-2109, 2019 (with Kuan-Jen Chen and Ting-Wei Lai).

Meng-Yu Liang (梁孟玉)

“Costly Self-Control and Limited Willpower,” *Economic Theory*, forthcoming, 2020 (with Simon Grant and Sung-Lin Hsieh).

Chung-Cheng Lin (林忠正)

“The Role of Diminishing Marginal Utility in the Ordinal and Cardinal Utility Theories,” *Australian*

Economic Papers, 58(3), 3-233, 2019 (with Shi-Shu Peng).

Hsuan-Chih (Luke) Lin (林軒馳)

“Employee Investment and Screening based on Labor Force Attachment,” *Economics Bulletin*, 48(2), 1349-1356, 2020 (with Atsuko Tanaka).

“Pension Reform in Taiwan: A Macroeconomic Analysis,” *Taiwan Economic Review*, 48(1), 1-30, 2020 (with Atsuko Tanaka and Yu-Hsiang Cheng).

“A Shift from Pay-as-You-Go to Individual Retirement Accounts: A Path to a Sustainable Pension System,” presented at the 2020 CEANA Sessions of ASSA Meeting, January 3-5, 2020, San Diego, USA.

Yi-Hsuan Lin (林逸軒)

“Random Non-Expected Utility: Non-Uniqueness,” presented at New Zealand Microeconomic Study Group (NZ MSG) Meeting, October 25-26, 2019, Auckland, New Zealand. Also presented at European Winter Meeting of the Econometric Society, December 15-17, 2019, Rotterdam, Netherlands.

Chu-An Liu (劉祝安)

“Focused Information Criterion and Model Averaging for Large Panels with a Multifactor Error Structure,” *Journal of Business and Economic Statistics*, DOI: [10.1080/07350015.2019.1623044](https://doi.org/10.1080/07350015.2019.1623044), 2020 (with Shou-Yung Yin and Chang-Ching Lin).

“Testing Generalized Regression Monotonicity,” *Econometric Theory*, 35(6), 1146-1200, 2019 (with Yu-Chin Hsu and Xiaoxia Shi).

“A Generalized Focused Information Criterion for Extremum Estimators,” presented at the 2019 Econometric Society Australasian Meeting, July 1-3, 2019, Perth, Australia.

Shin-Kun Peng (彭信坤)

“Unemployment with Trade and Firm Heterogeneity,” *International Journal of Economic Theory*, 16(1), 62-81, 2020 (with Li-Wen Hung).

Daigee Shaw (蕭代基)

“Climate Change Risk Perceptions and the Problem of Scale: Evidence from Cross-National Survey Experiments,” *Environmental Politics*, forthcoming, 2020 (with Endre Tvinnereim, Ole Martin Læg Reid, Xiaozi Liu, Christopher Borick, and Erick Lachapelle).

“The Effects of Income on Happiness in East and South Asia: Societal Values Matter?” *Journal of Happiness Studies*, 21, 391-415, 2020 (with Hock-Eam Lim, Pei-Shan Liao, and Hongbo Duan).

「我國政府計畫預算制度及其成本效益分析制度與方法之檢討」，《國土及公共治理季刊》，第 27 期，頁 26-37，民國 108 年，國家發展委員會(與洪鴻智、黃德秀合著)。

“Individuals' Intention to Mitigate Air Pollution: Vehicles, Household Appliances, and Religious Practices,” *Journal of Cleaner Production*, 227, 566-577, 2019 (with Ming-Feng Hung and Chiung-Ting Chang).

Jiun-Hua Su (蘇俊華)

“Model Selection in Utility-Maximizing Binary Prediction,” presented at Econometric Society Australasian Meeting 2019, July 1-3, 2019, Perth Australia.

Wen-Jen Tsay (蔡文禎)

“Males' Housing Wealth and Their Marriage Market Advantage,” *Journal of Population Economics*, forthcoming, 2020 (with C. Y. Cyrus Chu and Jou-Chun Lin).

“Optimal Multi-Step VAR Forecast Averaging,” *Econometric Theory*, forthcoming, 2020 (with Jen-Che Liao).

“Evaluating the CDF of the Distribution of the Stochastic Frontier Composed,” *Journal of Productivity Analysis*, 52(1), 29-35, 2019 (with Christine Amsler and Peter Schmidt).

An-Chi Tung (董安琪)

“Industrial Policy: Chinese Debate to Taiwanese Foundries,” *Singapore Economic Review*, 65(5),

1057-1080, 2019 (with Henry Wan).

“The Rise of the iPhone: A Case for Open Economic Growth,” presented at the Singapore Economic Review Conference 2019, August 5-7, 2019, Singapore.

C. C. Yang (楊建成)

“On the Efficiency Aspect of Inheritance Taxation,” *Academia Economic Papers*, 48(2), 151-181, 2020 (with C. Y. Cyrus Chu and Chun-Hui Lu).

“Justice, What Money Can Buy: A Lab Experiment on Primary Social Goods and the Rawlsian Difference Principle,” *Constitutional Political Economy*, 31(1), 45-69, 2020 (with Joshua Chen-Yuan Teng and Joseph Tao-Yi Wang).

Chih-Chun Yang (楊智鈞)

“Lexicographic Strong Belief and Perfect Extensive-Form Rationalizability,” *Academia Economic Papers*, 48(1), 1-31, 2020.

Tzu-Ting Yang (楊子霆)

「臺灣財富分配 2004-2014: 以個人財產登錄資料推估」，《經濟論文叢刊》，即將出版，民國 109 年，國立臺灣大學經濟學系(與連賢明、曾中信、賴幸紋、羅光達合著)。

“Patient Cost-Sharing and Healthcare Utilization in Early Childhood: Evidence from a Regression Discontinuity Design,” *American Economic Journal: Economic Policy*, forthcoming, 2020 (with Hsing-Wen Han and Hsien-Ming Lien).

“The Effect of Workplace Pensions on Household Saving: Evidence from a Natural Experiment in Taiwan,” *Journal of Risk and Insurance*, 87(1), 173-197, 2019.

Chun-Hsien Yeh (葉俊顯)

“A Strategic Justification of the Talmud Rule Based on Lower and Upper Bounds,” *International Journal of Game Theory*, forthcoming, 2020 (with Juan D. Moreno-Ternero and Min-Hung Tsay).

人事動態

Latest Staff News



(2020.4.1 ~ 2020.6.30)

1. Dr. Chun-Che Chi has been appointed as Assistant Research Fellow of the Institute of Economics from June 1, 2020 to July 31, 2025.

編輯後記

Postscript

由於新冠肺炎疫情影響，本所例行舉辦的演講、學術交流等活動皆因而取消，包括與北京大學光華管理學院合辦的「兩岸對話」，以及每年定期舉辦的 Taiwan Economics Research 等。故有關學術會議、學術活動、學術交流等項目，本期無相關資訊，謹此記敘。

Due to the COVID-19 pandemic, we have cancelled all seminars and academic visits, including conferences like Cross-Strait Dialogue (co-organized with Guanghai School of Management, Peking University) and Taiwan Economics Research, hence no news about related events.