



中央研究院經濟研究所
Institute of Economics, Academia Sinica

簡訊
Newsletter

第一一四期

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Congratulations!

✧ Research Fellow Yi-Ting Chen received 2019 Outstanding Research Award of Ministry of Science and Technology.


 學術諮詢委員
 
Academic Advisory Committee

第十屆學術諮詢委員

The Tenth Academic Advisory Committee (2020.1.1-2022.12.31)

Name (alphabet)	Position & Affiliation	Research Fields
Jin-Chuan Duan (段錦泉)	Jardine Cycle & Carriage Professor of Finance, National University of Singapore	Credit risk Risk management Financial econometrics Data analytics
Bruce Hansen	Trygve Haavelmo Professor of Economics, Phipps Distinguished Chair in Economics, University of Wisconsin	Econometrics
Chang-Tai Hsieh (謝長泰)	Phyllis and Irwin Winkelried Professor of Economics, University of Chicago	Growth and development
Tong Li (李彤)	Gertrude Conaway Vanderbilt Chair in Social and Natural Sciences and Professor of Economics, Vanderbilt University	Microeconometrics Empirical microeconomics
Yi-Ting Li (李怡庭)	Distinguished Professor, National Taiwan University	Monetary theory Banking and financial markets Macroeconomics
Matthew Shum	J. Stanley Johnson Professor of Economics, Division of Humanities and Social Sciences, California Institute of Technology	Applied microeconomics Business Economics and management Statistical methodology
Michael Song (宋錚)	Professor, Department of Economics, Outstanding Fellow of Faculty of Social Science, Chinese University of Hong Kong	Macroeconomics Chinese economy Political economy

Name (alphabet)	Position & Affiliation	Research Fields
Wing Suen (孫永泉)	Chair of Economics and Henry G. Leong Professor in Economics, Faculty of Business and Economics, The University of Hong Kong	Applied microeconomic theory
Yeneng Sun (孫業能)	Director of the University-Level Research Institute, Risk Management Institute, Goh Keng Swee Professor of Economics, Professor of Mathematics, National University of Singapore	Economic theory Mathematical economics Analysis and probability theory
Guofu Tan (譚國富)	Professor of Economics, University of Southern California	Auction theory Industrial organization Antitrust/Competition policy Microeconomic theory Chinese economy
Ruey S. Tsay (蔡瑞胸) * Convener	H.G.B. Alexander Professor of Econometrics and Statistics, University of Chicago	Financial econometrics
Ping Wang (王平)	Seigle Family Distinguished Professor in Arts & Sciences, Professor of Economics, Washington University in St. Louis	Macroeconomics Growth and development economics
Bernard Y. Yeung (楊賢)	Stephen Riady Distinguished Professor of Finance and Strategic Management, National University of Singapore	Economic development Corporate finance International business Strategic management

學術會議
Conferences



Call for Participants

The Institute of Economics, Academia Sinica (IEAS) cordially invites Taiwanese researchers to participate in the **2020 Taiwan Economics Research**. The workshop will be held in **August 4-6, 2020** at the IEAS. Its purpose is to encourage collaboration in high quality research among economic scholars in and outside Taiwan. The workshop will consist of contributed sessions and many discussion sessions chaired by:

- Chang-Tai Hsieh (University of Chicago)
- Ruey S. Tsay (University of Chicago) - Chair
- Ping Wang (Washington University in St. Louis)

Submission for Participation:

- Participants for the entire duration and accommodation at the Academic Activity Center of Academia Sinica during the workshop are strictly required.

Submission for Presentation:

- Presentations in all fields of economics are welcome.
- Young scholars are encouraged.
- A complete draft of manuscript or an extended abstract is acceptable.
- Manuscripts, presentations, and discussions must be all in English.

Online Submission:

- <http://www.econ.sinica.edu.tw/TER2020-submission>

Important Dates:

- Deadline for submissions: May 1st, 2020.
- Acceptance decision: May 22, 2020.

Supports:

- We provide meals for all participants during the workshop.
- Accommodations at the Academic Activity Center of Academia Sinica will be fully covered for all participants.
- Limited travel grants are available for presenters to partially defray their travel expenses based on their applications and the review by committees.

Please visit the workshop website <http://www.econ.sinica.edu.tw/summer2020>

If you have any further inquiries or questions, please contact us by email summer2020@econ.sinica.edu.tw.

Organizing Committee:

Been-Lon Chen (Academia Sinica)
Kong-Pin Chen (Academia Sinica)
Yi-Chun Chen (National University of Singapore)
Jang-Ting Guo (University of California, Riverside)
Chang-Tai Hsieh (University of Chicago)
Kamhon Kan (Academia Sinica)
Jin-Tan Liu (National Taiwan University)
Shin-Kun Peng (Academia Sinica)
Zheng (Michael) Song (Chinese University of Hong Kong)
Ruey S. Tsay (University of Chicago) - Chair
Ping Wang (Washington University in St. Louis)
Bernard Yeung (National University of Singapore)

Program Committee:

Juin-Jen Chang (Academia Sinica)
Been-Lon Chen (Academia Sinica)
Kong-Pin Chen (Academia Sinica) - Chair
Le-Yu Chen (Academia Sinica)
Yi-Ting Chen (Academia Sinica)
Wen-Tai Hsu (Singapore Management University)
Yu-Chin Hsu (Academia Sinica)
Hsien-Ming Lien (National Chengchi University)
Chih-Chun Yang (Academia Sinica)
Tzu-Ting Yang (Academia Sinica)

Local Committee:

Juin-Jen Chang (Academia Sinica)
Le-Yu Chen (Academia Sinica) - Chair
Yi-Ting Chen (Academia Sinica)
Yu-Chin Hsu (Academia Sinica)
Chih-Chun Yang (Academia Sinica)
Tzu-Ting Yang (Academia Sinica)

臺灣經濟預測與政策

Taiwan Economic Forecast and Policy
Volume 50, No.2 (Mar. 2020)

Articles

Chung-Wei Kao and Jer-Yuh Wan
The Inertia of Monetary Policy: Empirical
Results for Taiwan

Feng-Fuh Jiang
The Multiple Choice of Employment and
Non-Employment, a Generalized Two-Step
Estimation of Wage Equations, and the
Factors of Sample Selection Bias in Taiwan

**Ming-Hsuan Lee, Jau-Er Chen, and
Mon-Chi Lio**
The Impact of Housing Prices on
Entrepreneurial Activities in Taiwan

Forecast and Outlook

- | | | |
|-------------------|-----|---------------------------------------|
| | I | 2020 Taiwan Economic
Outlook |
| Ray Yeutien Chou | | Press Release: December
18, 2019 |
| | II | Current Trend |
| Ray Yeutien Chou | | 1. Domestic Demand |
| Le-Yu Chen | | 2. Foreign Trade |
| Ching-Cheng Chang | | 3. Agricultural Production |
| An-Chi Wu | | 4. Industrial Production |
| Tzu-Ting Yang | | 5. Services |
| Chu-An Liu | | 6. Money and Prices |
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經濟論文

Academia Economic Papers
Volume 48, No.1 (Mar. 2020)

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Extensive-Form Rationalizability

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Lin, and Chin-Oh Chang**
Did Housing Prices Drop Dramatically after the
Kaohsiung Gas Explosions?

Shih-Chung Chang
Corporate Governance and Cash Holdings

**Jenn-Shyong Kuo, Yi-Cheng Ho, and
Hsien-Shao Lin**
Institutional Ownership and Tax Avoidance:
Evidence from Regression Discontinuity


學術活動

Academic Events

本所討論會系列
Seminar Series

(2020.01.01 ~ 2020.03.31)

Date	Speaker / Title
2020.01.14	Chiu-Yu Ko (高超禹) , Assistant Professor at National University of Singapore <i>Decentralized One-to-Many Bargaining</i>
2020.01.15	Yu-Chi Chu (朱玉琦) , Ph.D. Student at University of Wisconsin-Madison <i>Testing Parental Altruism: A Full Solution to a Dynamic Model of Altruistic Transfers</i>
2020.01.16	Chun-Che Chi (紀鈞哲) , Ph.D. Student at Columbia University <i>Macprudential Policy and Asset Liquidity</i>
2020.01.20	Sanjana Goswami , Ph.D. Student at University of California, Irvine <i>Employment Consequences of U.S. Trade Wars</i>
2020.01.21	Dakyung Seong , Ph.D. Student at University of California, Davis <i>Binary Response Model with Many Weak Instrumental Variables</i>
2020.02.11	Nobuhiko Nakazawa , Ph.D. Student at University of California, San Diego <i>The Effects of Increasing the Eligibility Age for Public Pension on Individual Labor Supply: Evidence from Japan</i>
2020.02.18	Helios Herrera , Associate Professor of Economics at Warwick University <i>Fake Reviews</i>
2020.02.20	Serafin Grundl , Senior Economist at Board of Governors of the Federal Reserve System <i>Robust Inference in First-Price Auctions: Experimental Findings as Identifying Restrictions</i>
2020.02.25	Kai Hao Yang (楊凱皓) , Ph.D. Student at University of Chicago <i>Selling Consumer Data for Profit: Optimal Market-Segmentation Design and Its Consequences</i>
2020.03.10	Po-Hsuan Hsu (許博炫) , Visiting Professor at National Tsing Hua University and a Professor at University of Hong Kong <i>Stakeholder Orientation and Product Quality</i>

Date	Speaker / Title
2020.03.17	Hsien-Ming Lien (連賢明) , Professor at National Chengchi University <i>Top-up Design and Health Care Expenditure: Evidence from Cardiac Stents</i>

學術交流

Academic Exchanges

本所研究人員 Research Fellow

(2020.01.01 ~ 2020.03.31)

Date	Event
2019.12.31 ~ 2020.01.08	Kong-Pin Chen (陳恭平), Distinguished Research Fellow and Director Participated in “2020 American Economic Association Annual Meeting” in San Diego, American, and recruited new Research Fellows for our institute.
2020.01.01 ~ 01.07	Tzu-Ting Yang (楊子霆), Assistant Research Fellow Participated in “2020 American Economic Association Annual Meeting” in San Diego, American, and recruited new Research Fellows for our institute.
2020.01.01 ~ 01.07	Been-Lon Chen (陳明郎), Research Fellow Participated in “2020 American Economic Association Annual Meeting” in San Diego, American, and presented the paper “Debt Financing and Cycles”.
2020.01.01 ~ 01.08	Daigee Shaw (蕭代基), Research Fellow Participated in “2020 CEANA(Chinese Economic Association in North America) Sessions at ASSA Meeting” in San Diego, American, and presented the paper “Estimating Demand for Good Climate and Air Quality in Taiwan”.
2020.01.03 ~ 01.05	Chu-An Liu (劉祝安), Associate Research Fellow Participated in “2020 CEANA(Chinese Economic Association in North America) Sessions at ASSA Meeting” in San Diego, American, and presented the paper “A Generalized Focused Information Criterion for Extremum Estimators”.
2020.01.03 ~ 01.07	Hsuan-Chih Luke Lin (林軒馳), Assistant Research Fellow Participated in “2020 CEANA(Chinese Economic Association in North America) Sessions at ASSA Meeting” in San Diego, American, and presented the paper “A Shift from Pay-as-You-Go Individual Retirement Accounts: A Path to a Sustainable Pension System”.
2020.01.04 ~ 01.20	Ritesh Jain (鄭瑞泰), Assistant Research Fellow Visited the Department of Economics, Deakin University in Australia for academic exchange.

Date	Event
2020.01.21 ~ 02.07	Juin-Jen Chang (張俊仁), Research Fellow Visited the Department of Economics, University of Washington in Seattle, American for academic exchange.
2020.02.03 ~ 02.17	Ritesh Jain (鄭瑞泰), Assistant Research Fellow Visited the Department of Economics, Shiv Nadar University in Dadri, India for academic exchange.
2020.02.17 ~ 02.20	Meng-Yu Liang (梁孟玉), Associate Research Fellow Visited the National Graduate Institute for Policy Studies in Tokyo, Japan for academic exchange.
2020.02.24 ~ 03.08	Ritesh Jain (鄭瑞泰), Assistant Research Fellow Visited the Department of Economics, University of California, Riverside in American for academic exchange.
2020.03.17 ~ 03.22	Han Yang (楊宗翰), Assistant Research Fellow Visited the School of Economics, Singapore Management University for academic exchange.

來訪學人 Visiting Scholars

Date	Event
2020.01.12 ~ 01.18	Peter Schmidt , University Distinguished Professor at Michigan State University Visited our institute for academic exchange.
2020.01.12 ~ 01.18	Christine Amsler , Professor at Michigan State University Visited our institute for academic exchange.
2020.02.06 ~ 04.10	Ritchelle Albuero , Independent Scholar (MOFA Taiwan Fellowship visitor, Ph.D. in University of Bologna and Erasmus School of Law) Visited our institute for academic research.

Date	Event
2020.02.07 ~ 02.20	Eik Leong Swee , Senior Lecturer in the Department of Economics at University of Melbourne Visited our institute for academic exchange.
2020.02.16 ~ 02.20	Helios Herrera , Associate Professor of Economics at Warwick University Visited our institute and delivered a presentation on February 18, 2020.
2020.02.17 ~ 02.21	Serafin Grundl , Senior Economist at Board of Governors of the Federal Reserve System Visited our institute and delivered a presentation on February 20, 2020.
2020.02.24 ~ 07.04	Pi-Han Tsai (蔡璧涵) , Assistant Professor at the School of Economics, Zhe Jiang University Visited our institute for academic exchange.
2020.02.26 ~ 06.19	Ju-Chin Huang (黃如錦) , Professor at University of New Hampshire Visited our institute for academic exchange.

人事動態

Latest Staff News



(2020.01.01 ~ 2020.03.31)

1. Dr. Mei-Ying Hu (胡玫英) was appointed by Academia Sinica as Postdoctoral Fellow from January 1, 2020 to December 31, 2021.